

Consolidated Financial Results for Q3 FY2/25 (March 1, 2024 – November 30, 2024)

Financial Results Presentation



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January 14, 2025



Overview of Operating Results for Q3 FY2/25

| | FY2/24 (Mar. - Nov. 2023) | FY2/25 (Mar. - Nov. 2024) | YoY change | Percentage changes |
|--|------------------------------|------------------------------|--------------------|-----------------------|
| Operating revenue | 203,100 million yen | 234,169 million yen | 31,068 million yen | 15.3% |
| Operating profit | 41,610 million yen | 52,801 million yen | 11,190 million yen | 26.9% |
| Ordinary profit | 44,182 million yen | 51,552 million yen | 7,369 million yen | 16.7% |
| Profit attributable to owners of parent | 28,402 million yen | 34,141 million yen | 5,739 million yen | 20.2% |

Overview of Operating Results for Q3 FY2/25

TOHO VISION 2032 - Toho Group Management Strategy

In April 2022, we formulated the TOHO VISION 2032 - Toho Group Management Strategy in preparation for our 100th-anniversary milestone. This strategy is composed of the Long-Term Vision 2032 and the specific measures for three years outlined in the Medium-Term Management Plan 2025. We remain committed to working toward sustainable growth and enhancing our corporate value in the medium to long term.

In the previous fiscal year (FY2/24), we achieved the numerical targets set out in the Medium-Term Management Plan 2025 of “Achieving the highest operating profit” in the second year and “Reaching an ROE (return on equity) of 8% or above” for two consecutive years.

Summary of Q3 Financial Results (March 1, 2024 – November 30, 2024)

Production and Distribution business: Revenue and profit increased, driven mainly by major hit films such as *Detective Conan: The Million-dollar Pentagram*, which has achieved the box-office revenue of more than 15 billion yen, *KINGDOM: Return of The Great General*, *LAST MILE*, and *The Floor Plan*, as well as distribution rights revenue from *GODZILLA MINUS ONE* domestically and overseas.

Movie Theater Chain business: Despite the strong performance of our distributed titles mentioned above and blockbusters such as *Inside Out 2*, Revenue and profit declined compared to the same period last year, when there was an abundance of hit films.

Production and Licensing business: The significant growth in Revenue and profit contributed to the overall performance. This was driven by TOHO animation titles, such as *My Hero Academia*, *JUJUTSU KAISEN*, and *Haikyu!!*, performed well through divergent developments like theatrical plays, digital distribution, merchandising rights, and packaging sales.

As a result of above factors, the Cinema business segment as a whole saw higher Revenue and profit.

Theatrical business segment: Revenue and profit increased, driven mainly by favorable sales of *Moulin Rouge! The Musical* and *Endless Shock* at the Imperial Theatre and *Fan Letter* and other musicals at the Theatre Creation, as well as the well-received live streaming of *Endless Shock* at movie theaters nationwide.

Real Estate business segment: Revenue increased due to the contributions from TOKYO RAKUTENCHI Co., Ltd., which became our subsidiary in the previous fiscal year, in the Lease of Land and Buildings business, and the strong performance of owned properties, including the TOHO Hibiya Promenade Bldg. completed in February last year. However, profits declined due to temporarily increased expenses for large-scale repairs.

As a result of the above, Revenue and profit increased for the first nine months of the current fiscal year, reaching all-time highs in each item.

Operating Results by Segment

| | Operating revenue | | | Operating profit | | |
|-----------------------------------|------------------------------|------------------------------|-----------------------|------------------------------|------------------------------|-----------------------|
| | FY2/24 (Mar. - Nov. 2023) | FY2/25 (Mar. - Nov. 2024) | Percentage changes | FY2/24 (Mar. - Nov. 2023) | FY2/25 (Mar. - Nov. 2024) | Percentage changes |
| (i) Cinema business | 136,262 | 158,240 | 16.1% | 29,680 | 41,357 | 39.3% |
| Production and Distribution | 33,198 | 44,723 | 34.7% | 11,668 | 18,737 | 60.6% |
| Movie Theater Chain | 58,956 | 56,057 | -4.9% | 9,086 | 7,569 | -16.7% |
| Production and Licensing | 44,107 | 57,459 | 30.3% | 8,925 | 15,051 | 68.6% |
| (ii) Theatrical business | 14,508 | 16,247 | 12.0% | 2,256 | 2,534 | 12.3% |
| (iii) Real Estate business | 51,393 | 58,660 | 14.1% | 13,619 | 13,281 | -2.5% |
| Lease of Land and Buildings | 21,917 | 28,345 | 29.3% | 8,841 | 8,758 | -0.9% |
| Road | 21,639 | 21,834 | 0.9% | 3,943 | 3,538 | -10.3% |
| Building Maintenance | 7,837 | 8,480 | 8.2% | 834 | 985 | 18.1% |
| (iv) Other business | 935 | 1,020 | 9.1% | 191 | 176 | -8.1% |

(Million yen)

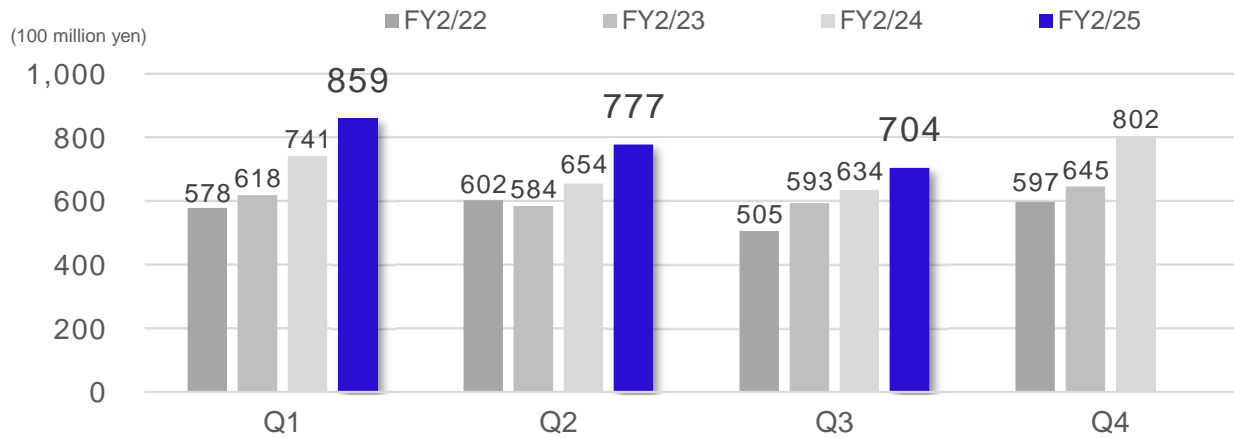
Quarterly Operating Results by Segment

| | Operating revenue | | | Operating profit | | |
|-----------------------------------|-------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| | Q1 (Mar. - May 2024) | Q2 (Jun. - Aug. 2024) | Q3 (Sep. - Nov. 2024) | Q1 (Mar. - May 2024) | Q2 (Jun. - Aug. 2024) | Q3 (Sep. - Nov. 2024) |
| (i) Cinema business | 60,002 | 53,851 | 44,386 | 20,098 | 13,569 | 7,689 |
| Production and Distribution | 19,730 | 16,317 | 8,676 | 9,873 | 6,360 | 2,502 |
| Movie Theater Chain | 21,372 | 19,754 | 14,930 | 3,805 | 3,054 | 709 |
| Production and Licensing | 18,899 | 17,779 | 20,780 | 6,418 | 4,153 | 4,478 |
| (ii) Theatrical business | 5,246 | 4,728 | 6,273 | 1,009 | 231 | 1,293 |
| (iii) Real Estate business | 20,390 | 18,808 | 19,461 | 4,739 | 4,104 | 4,437 |
| Lease of Land and Buildings | 9,419 | 9,422 | 9,502 | 2,835 | 2,880 | 3,042 |
| Road | 8,062 | 6,885 | 6,885 | 1,551 | 971 | 1,014 |
| Building Maintenance | 2,908 | 2,499 | 3,072 | 352 | 252 | 381 |
| (iv) Other business | 337 | 316 | 366 | 48 | 43 | 84 |

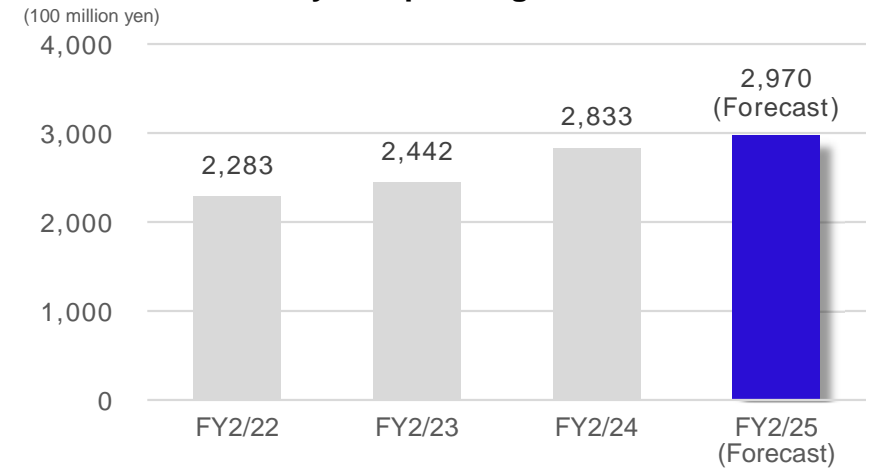
(Million yen)

Quarterly Operating Results by Segment

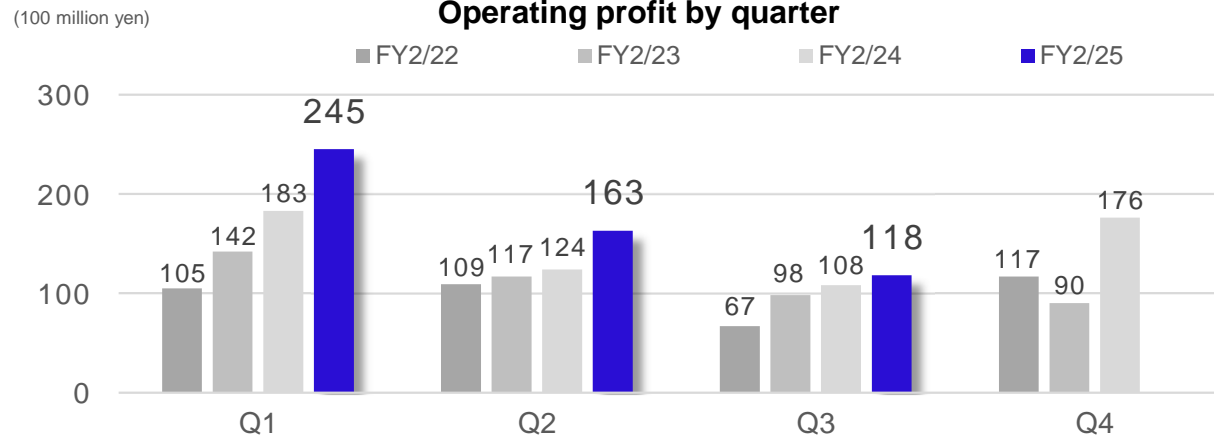
Operating revenue by quarter



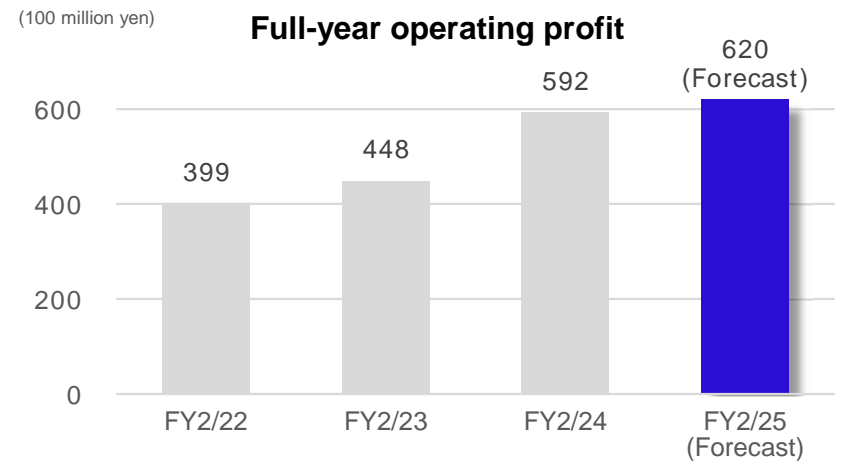
Full-year operating revenue



Operating profit by quarter

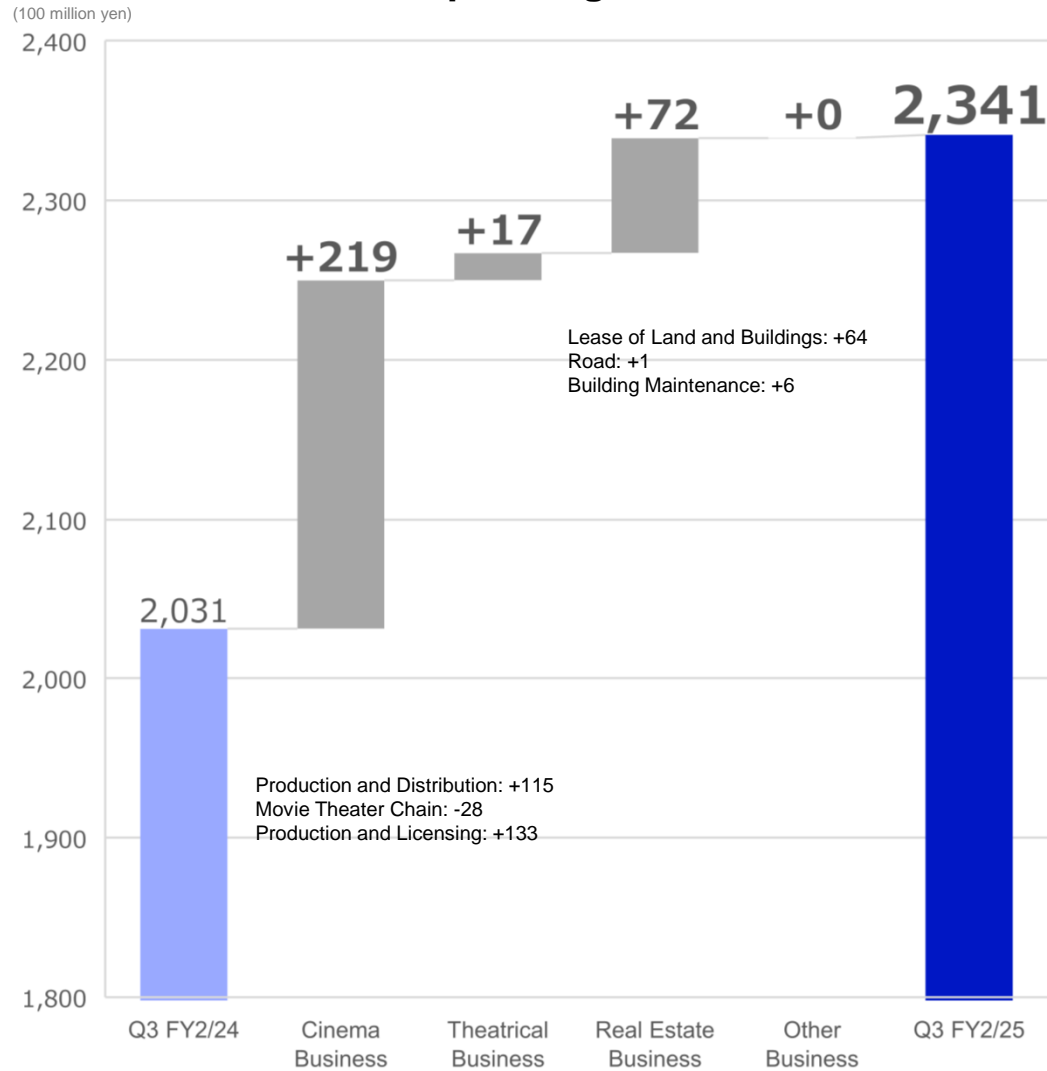


Full-year operating profit

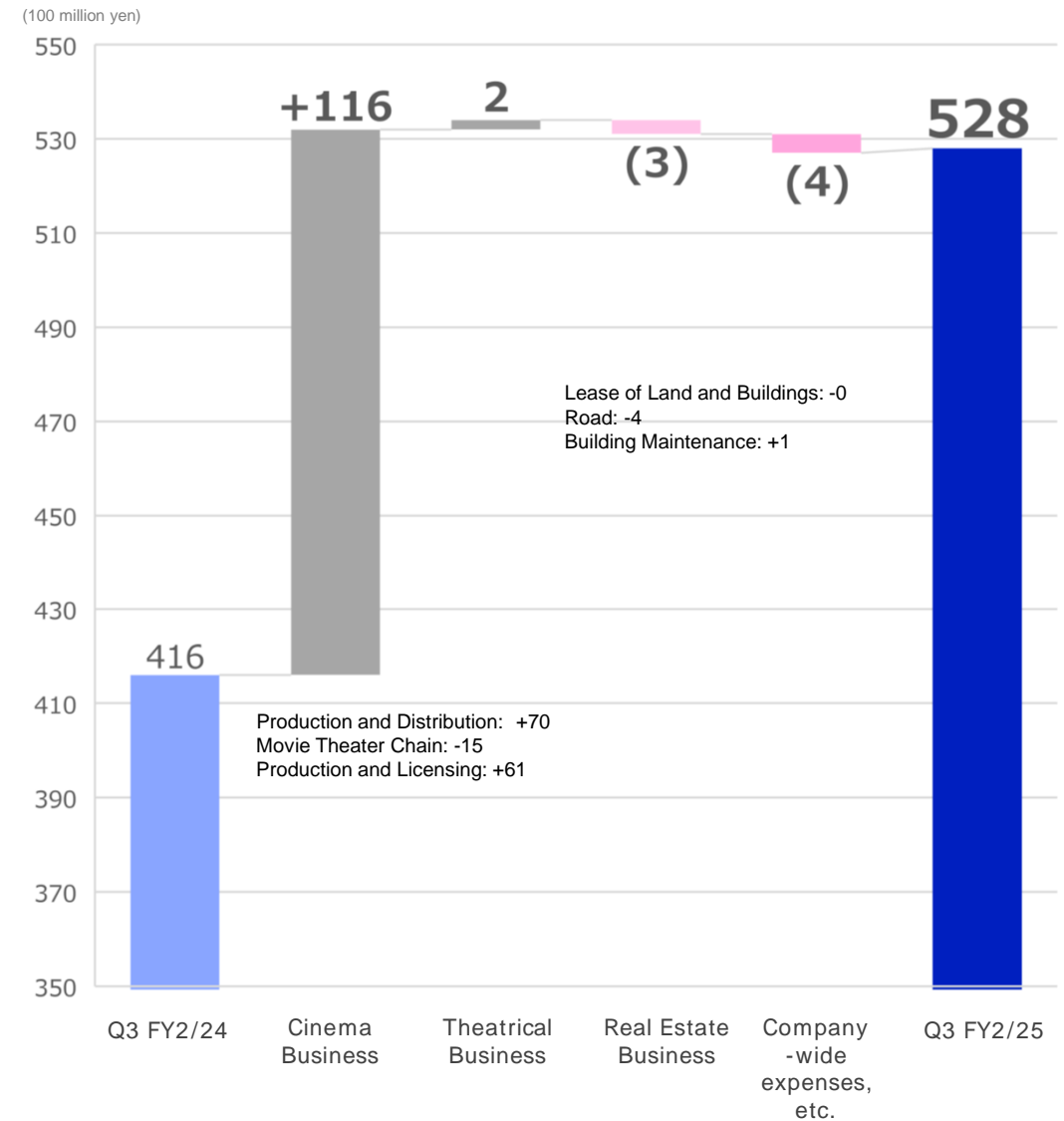


Trends in Operating Revenue and Operating Profit

Operating revenue

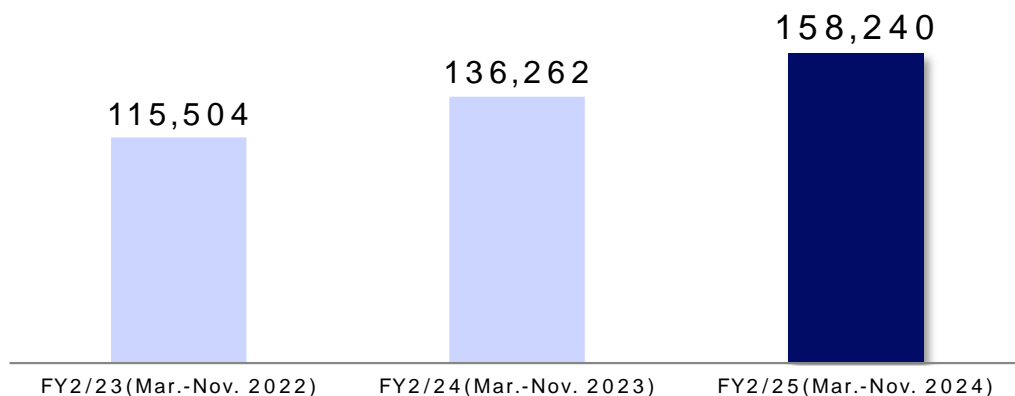


Operating profit

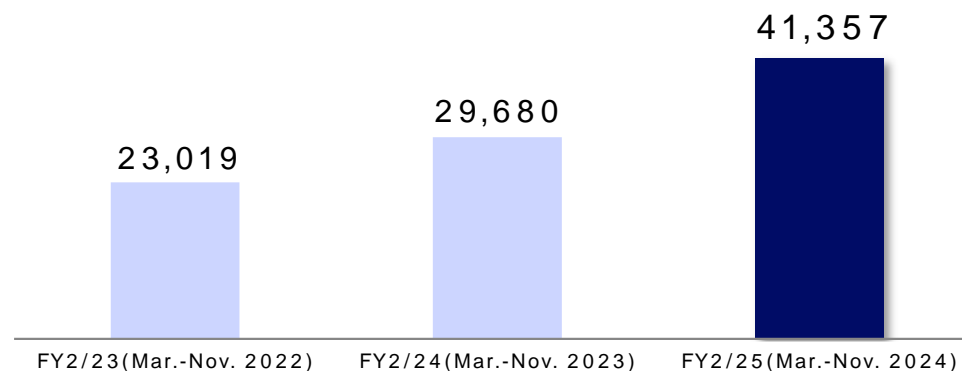


Operating Results by Segment [Cinema business]

Operating revenue



Operating profit



(Million yen)

Performance Analysis (Change Factors)

- In the Production and Distribution business, there were hit films such as *Detective Conan: The Million-dollar Pentagon* (box-office revenue of 15.80 billion yen), *KINGDOM: Return of The Great General* (8.03 billion yen), which achieved the highest performance in the series, *LAST MILE* (5.92 billion yen), *The Floor Plan* (5.07 billion yen), and *Despicable Me 4* (4.52 billion yen), which was distributed by TOHO-TOWA CO., LTD. Furthermore, due in part to distribution rights revenue from *GODZILLA MINUS ONE* domestically and overseas, Revenue and profit of this business increased.
- In the Movie Theater Chain business, despite hits such as the TOHO Group's distribution titles above and *Inside Out 2*, as well as the live streaming of *Endless Shock* and revival screenings of past films, which were both well received, Revenue and profit declined compared to the same period last year, when there was an abundance of hit films.
- In the Production and Licensing business, royalty revenues in the animation production business from digital distribution, merchandising rights, and other types of rights of TOHO animation titles, such as *My Hero Academia*, *JUJUTSU KAISEN*, *Haikyu!!*, *Kaiju No.8*, and *Frieren: Beyond Journey's End*, contributed to the performance. In the Home Entertainment business, sales of *GODZILLA MINUS ONE* were strong. In the Publishing and Merchandising business, sales of pamphlets and character goods of *Haikyu!!: The Dumpster Battle* and other animation titles were strong. Significant increases in Revenue and profit for the Production and Licensing business as a whole drove the overall performance.

Major Films in Q3

Films distributed by TOHO CO.,LTD (box office revenue above ¥1 billion)

| Title | Release date | Box office revenue |
|----------------------------------|--------------|--------------------|
| <i>MUROI SHINJI NOT DEFEATED</i> | Oct. 11 | 1.87 |
| <i>ALL ABOUT SUOMI</i> | Sep. 13 | 1.74 |
| <i>MUROI SHINJI STAY ALIVE</i> | Nov. 15 | 1.63 |

Films continued from the previous period

| | | |
|------------------|---------|-------------|
| <i>LAST MILE</i> | Aug. 23 | 5.92 |
|------------------|---------|-------------|

(As of December 31, 2024/Unit:1 billion yen)

Performance of TOHO animation

Q3 FY2/25 Animation Business: Operating Revenue by Sales Source and Sales Composition in Japan and Overseas

The scope of this table covers works under the label of TOHO animation and equivalents

| | FY2/24 Mar.-Nov. | FY2/25 Mar.-Nov. | YoY change | Percentage change | Major factors of changes |
|--------------------|---------------------|---------------------|------------|----------------------|--|
| Distribution | 10,882 | 16,222 | 5,340 | 49.1% | <ul style="list-style-type: none"> • (+) <i>My Hero Academia</i> drove the overall performance. • (+) <i>JUJUTSU KAISEN</i>, <i>Haikyuu!!</i>, <i>Kaiju No.8</i>, <i>The Apothecary Diaries</i>, and other films showed firm performances. |
| Character license | 5,915 | 8,352 | 2,437 | 41.2% | <ul style="list-style-type: none"> • (+) <i>JUJUTSU KAISEN</i>, <i>Haikyuu!!</i>, <i>My Hero Academia</i>, and other films were strong. |
| Merchandise sales | 2,181 | 6,751 | 4,570 | 209.5% | <ul style="list-style-type: none"> • (+) Sales of character goods of <i>Haikyuu!!</i> and <i>JUJUTSU KAISEN</i> increased. |
| Home entertainment | 1,461 | 2,598 | 1,137 | 77.8% | <ul style="list-style-type: none"> • (+) <i>Haikyuu!!</i>, <i>Frieren: Beyond Journey's End</i>, <i>Umamusume: Pretty Derby</i>, and other films showed favorable performance. |
| Theater release | 2,214 | 7,020 | 4,806 | 217.1% | <ul style="list-style-type: none"> • (+) <i>Haikyuu!!: The Dumpster Battle</i> and <i>My Hero Academia: You're Next</i> became big hits. |
| Royalty and others | 1,619 | 2,776 | 1,147 | 70.4% | <ul style="list-style-type: none"> • (+) Licensing sales to make <i>JUJUTSU KAISEN</i> into a game and royalty revenues from <i>JUJUTSU KAISEN</i>, <i>Kaiju No.8</i>, <i>SPY x FAMILY</i>, and other titles contributed to the performance. |
| Total | 24,284 | 43,722 | 19,438 | 80.0% | |

| | FY2/24 Mar.-Nov. | FY2/25 Mar.-Nov. | YoY change | Percentage change | Composition ratio |
|----------|---------------------|---------------------|------------|----------------------|-------------------|
| Japan | 14,715 | 31,006 | 16,291 | 110.7% | 70.9% |
| Overseas | 9,569 | 12,715 | 3,146 | 32.9% | 29.1% |

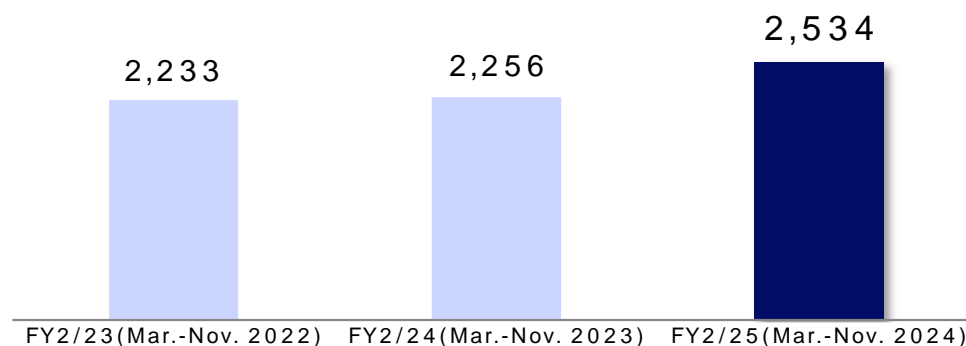
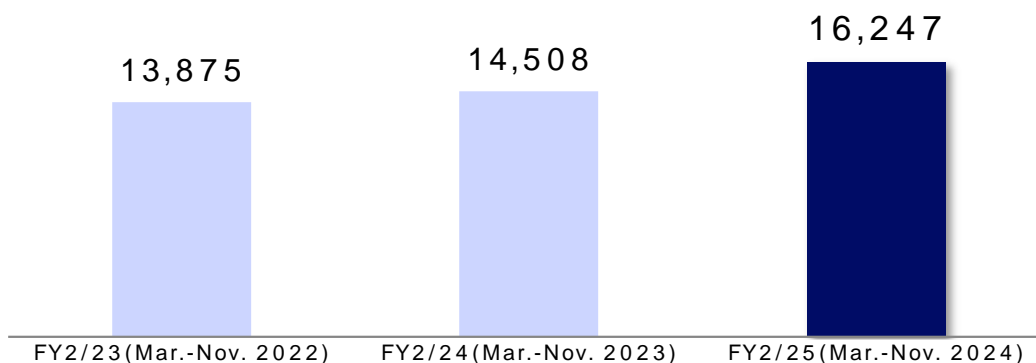
*This material was voluntarily prepared from the viewpoint of enhancing information on the animation business, and may not be consistent with the figures in other financial materials.

(Million yen)

Operating Results by Segment [Theatrical business]

Operating revenue

Operating profit



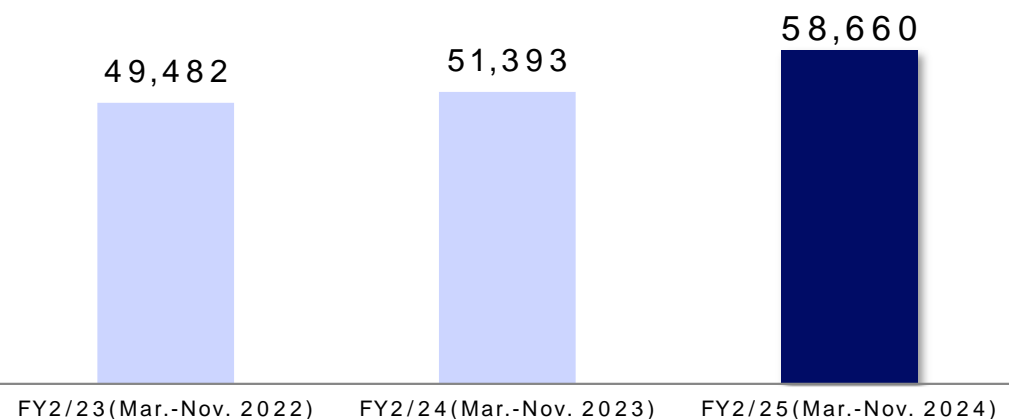
(Million yen)

Performance Analysis (Change Factors)

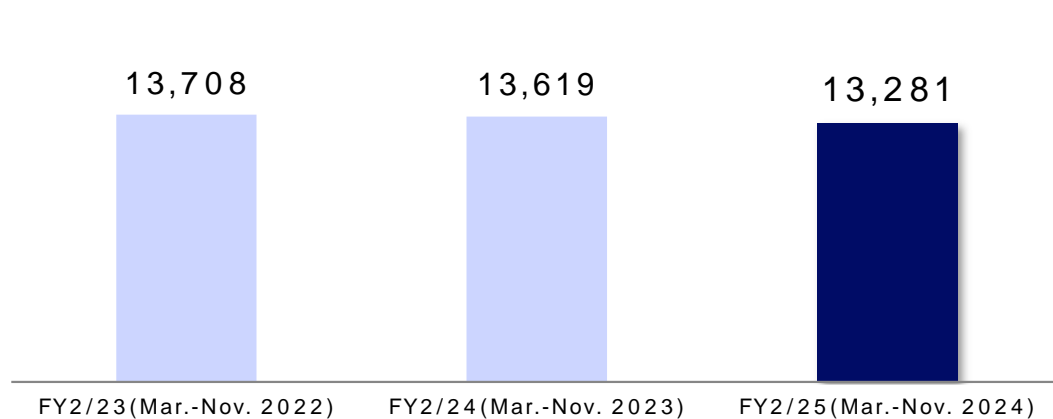
- At the Imperial Theatre, *DREAM BOYS* (October), *Endless Shock* (November), and other theatrical plays were performed as part of the Imperial Theatre Closing Lineup in preparation for the closure of the theater in February 2025, and all seats were sold. At the Theatre Creation, *Fan Letter* (September) and other musicals were performed with great success. *Spirited Away* enjoyed great success during its four-month long run at the London Coliseum.
- TOHO ENTERTAINMENT CO., LTD. performed well, as it successfully cast actors, such as Masami Nagasawa, Minami Hamabe, and Mone Kamishiraishi, for various TV commercials.
- In the Theatrical business as a whole, Revenue and profit increased mainly because our performances were well received, especially at the Imperial Theatre, with high utilization rates of regional performances including *Spirited Away* and *Endless Shock* (*Endless Shock/Endless Shock Eternal*), and the final closing curtain performance of *Endless Shock* was live streamed at movie theaters nationwide.

Operating Results by Segment [Real Estate business]

Operating revenue



Operating profit



(Million yen)

Performance Analysis (Change Factors)

- In the Lease of Land and Buildings business, revenue increased due to the contributions from TOKYO RAKUTENCHI Co., Ltd., which became our subsidiary in the previous fiscal year, and the strong performance of new properties including the TOHO Hibiya Promenade Bldg. completed in February last year. However, profits declined due to temporarily increased expenses for large-scale repairs.
- In the Road business, revenue increased because we worked to win new orders and receive additional orders for existing projects through aggressive sales activities such as technical proposals amid robust public works spending, and also engaged in projects related to emergency response to natural disasters. However, profits declined due to a decline in the number of highly profitable constructions and a rise in labor and materials and equipment prices.
- In the Building Maintenance business, revenue and profit increased since Toho Building Management Co., Ltd. and Toho Facilities Co., Ltd. worked to win new orders and revise contract prices, and made efforts to reduce expenses.

Business and Dividend Forecasts for FY2/25

■ FY2/25 Consolidated Business Forecasts (March 1, 2024 - February 28, 2025)

Unit: Millions yen

| | Operating revenue | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|--------------------------|-------------------|------------------|-----------------|---|--------------------------|
| FY2/25 (Forecast) | 297,000 | 62,000 | 60,000 | 40,000 | 234.76 |
| (Ref.) FY2/24 Result | 283,347 | 59,251 | 63,024 | 45,283 | 259.51 |

*There is no revision to the most recently (October 15, 2024) announced business forecasts.

■ Shareholder returns

The group will pay dividends with a payout ratio of 30% or more and implement flexible share buy-backs.

■ FY2/25 Dividend Forecasts

Unit: Yen

| | End-Q1 | End-Q2 | End-Q 3 | Year-end | Total |
|--------------------------|--------|--------|---------|----------|-------|
| FY2/25 (Forecast) | — | 35.00 | — | 35.00 | 70.00 |
| (Ref.) FY2/24 Result | — | 20.00 | — | 65.00 | 85.00 |

*There is no revision to the most recently (April 15, 2024) announced dividend forecast.

Works to be Released in FY2/26

(As of January 14, 2025)

| Release date | Title |
|--------------|--|
| Mar. 7, 2025 | <i>Doraemon the Movie: Nobita's Art World Tales</i> |
| Mar. 14 | <i>A Girl & Her Guard Dog</i> |
| Mar. 14 | <i>Shimajiro and the Song of Bravery</i> |
| Mar. 20 | <i>The Boy and The Dog</i> |
| Mar. 28 | <i>Kaiju No.8 Season 1 Compilation / Hoshina's Day Off</i> |
| Apr. 18 | <i>Detective Conan: One-eyed Flashback</i> |
| Apr. 25 | <i>#Iwilltellyouthetruth</i> |
| May 30 | <i>JUJUTSU KAISEN Hidden Inventory / Premature Death</i> |
| Jun. 6 | <i>KOKUHO (Tentative Title)</i> |
| Early summer | <i>Dollhouse</i> |
| Aug. 1 | <i>TOKYO MER: Mobile Emergency Room - "Nankai Mission" (Tentative Title)</i> |
| Summer | <i>Crayon Shinchan the Movie: Super Hot! The Spicy Kasukabe Dancers</i> |
| Summer | <i>Gazing at the Star Next Door</i> |
| Sep. 26 | <i>The Silent Service: The Battle of Arctic Ocean</i> |
| Fall | <i>5 Centimeters Per Second</i> |
| Fall | <i>Hiraba no tsuki(Tentative Title)</i> |
| Winter | <i>Scarlet</i> |
| 2025 | <i>Demon Slayer: Kimetsu no Yaiba Infinity Castle(Tentative Title)</i> |
| 2025 | <i>Black Showman (Tentative Title)</i> |
| 2025 | <i>Chainsaw Man – The Movie: Reze Arc(Tentative Title)</i> |
| 2025 | <i>LUPIN THE IIIRD THE MOVIE (Tentative Title)</i> |
| 2025 | <i>Exit 8</i> |
| 2026 | <i>Bayside Shakedown N.E.W. (Tentative Title)</i> |
| TBD | <i>Emergency Interrogation Room THE FINAL</i> |
| TBD | <i>GOLDEN KAMUY 2 (Tentative Title)</i> |
| TBD | <i>New Godzilla movie (Tentative Title)</i> |

Commencement of Operations by Our Local Entity in Singapore

(Announced on November 1, 2024)

Our Singapore subsidiary, TEA*, commenced operations in Singapore in November 2024.

It plans to broadly expand licensing, merchandising, marketing, and other business opportunities for IP and visual content across the Asian region.



(=Our bases, as of January 14, 2025)



View from the Singapore office

Toho Entertainment Asia Pte. Ltd.

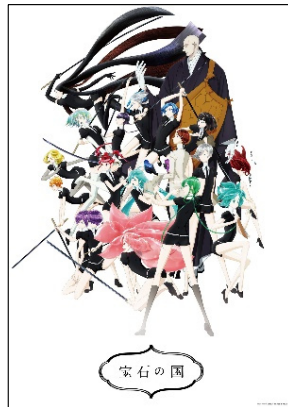
[Announcement of the Launch of Toho Entertainment Asia Operations in Singapore](#)

Strengthening the Anime Production

(Announced on December 17, 2024)

We acquired a portion of the shares of the anime production studio Orange Co., Ltd.

Orange



Anime studios of our group



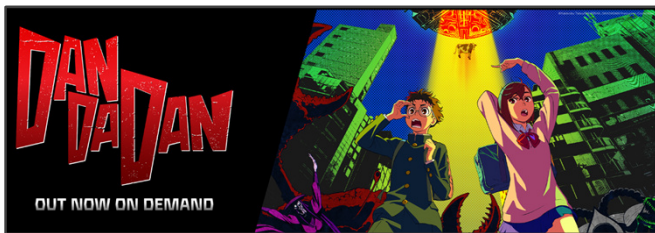
[Announcement of the Acquisition of a Portion of Shares of Orange Co., Ltd.](#) (Japanese only)

Acquisition of Shares of GKIDS, INC.

(Announced on October 16, 2024)



- GKIDS decided to join TOHO in October 2024.
- GKIDS is a **leader in the anime business based in the U.S.**, distributing anime films.
- GKIDS has distributed films of Studio Ghibli, Makoto Shinkai, Mamoru Hosoda, etc.
- After an astounding 13 Best Animated Feature nominations, GKIDS took the Oscar in 2024 for Hayao Miyazaki and Studio Ghibli's acclaimed feature, *The Boy and the Heron*.
- Integrated with the knowledge and experience which TOHO has accumulated through "Godzilla", **GKIDS will deliver anime IPs directly and widely to fans in the U.S.**



©Yukinobu Tatsu/SHUEISHA, DANDADAN Production Committee



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© 2023 Studio Ghibli

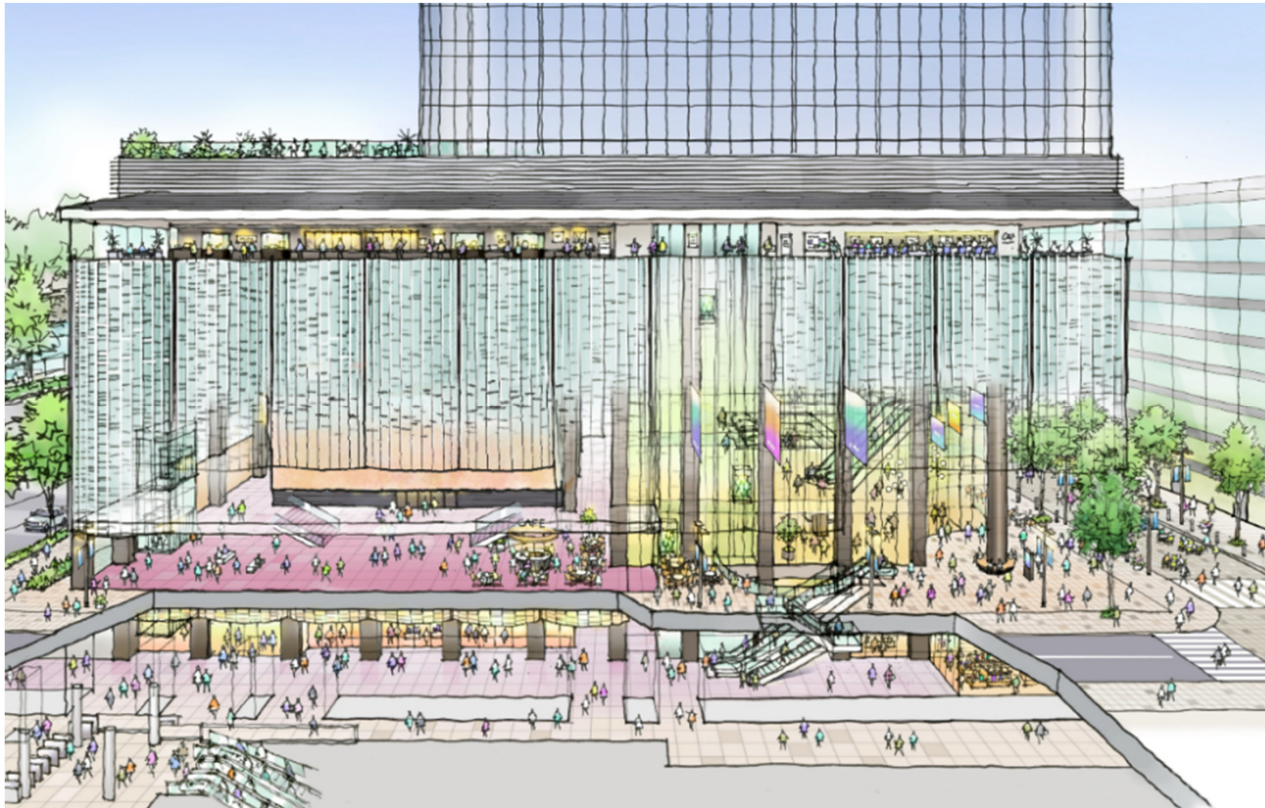
[Announcement of the Acquisition of Shares of GKIDS, INC. by Our U.S. Subsidiary \(Making It a Subsidiary\)](#)

(Japanese only)

Launch of Marunouchi 3-1 Project (Tentative Name) - Kokusai Building and Teigeki Building Redevelopment Project -

(Announced on December 16, 2024)

Plans are in place to further promote the integration of advanced business activities in the Otemachi, Marunouchi, and Yurakucho districts, which serve as international business hubs, while also establishing the area as a key base for advancing Japan's proud arts and culture.



Marunouchi 3-1 Project (tentative name) – Image of the lower levels



Building exterior

(Reference) Project site: 3-1-1, Marunouchi, Chiyoda-ku, Tokyo, and other areas. Construction period: FY2025 to FY2030 (planned)

Number of floors and height: 29 floors above ground, 4 floors below ground / approx. 155 m

*The outline of the project is subject to change due to coordination with related organizations, etc.

[Launch of Marunouchi 3-1 Project \(Tentative Name\) - Kokusai Building and Teigeki Building Redevelopment Project –](#)

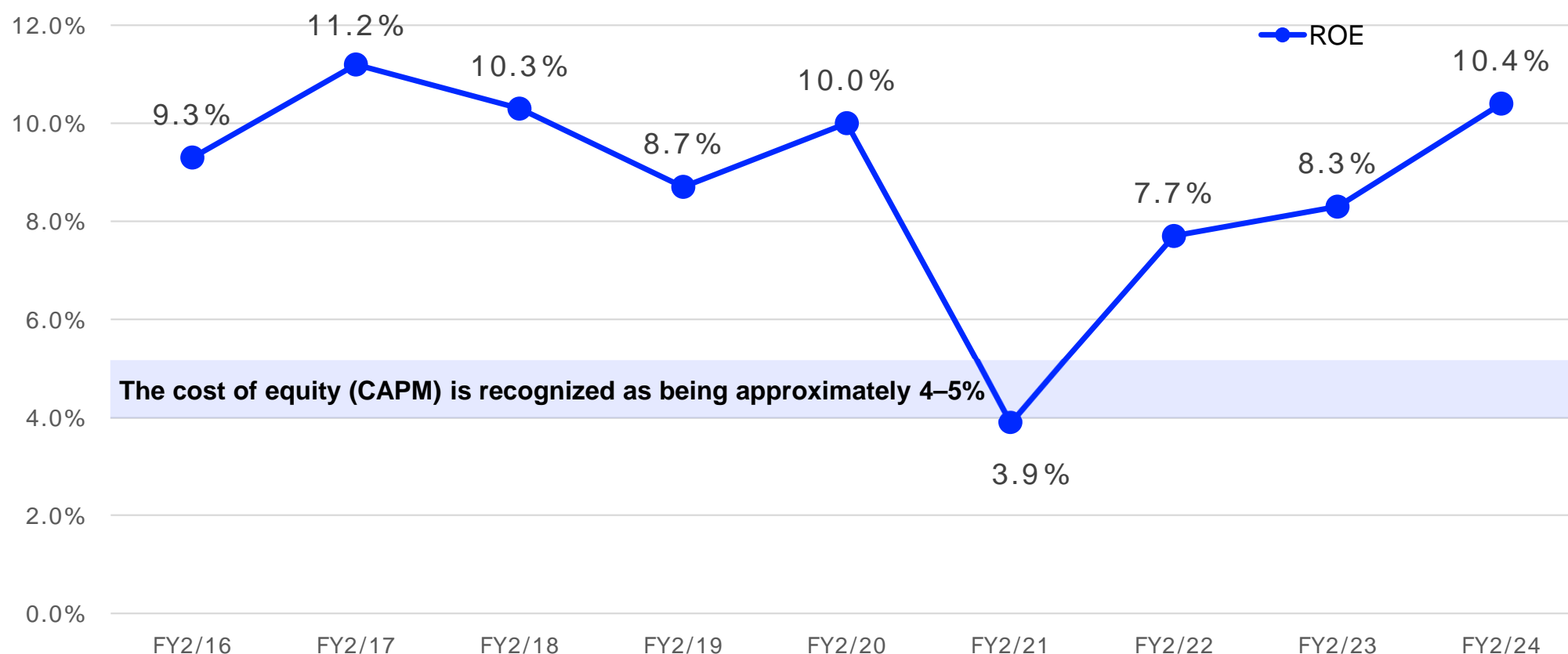
(Japanese only)

Trends in ROE and Cost of Equity

(From the Corporate Governance Report updated on December 2, 2024)

ROE has hovered around 8–10%,
consistently exceeding the cost of equity (CAPM)*,
except during FY2/21 amid the COVID-19 pandemic.

Comparison of ROE and cost of equity (CAPM)



*Assumptions for the Company's cost of equity (approximately 4–5%): Risk-free interest rate: 1.0%, Beta: around 0.5 to 0.7, Market risk premium: 6.0%

*Evaluation by Plutus Consulting co., Ltd.

Publication of TOHO Group's First Integrated Report

(Japanese version published on December 2, 2024)

The integrated report introduces our group's management vision and business models while showcasing its activities aimed at enhancing corporate value over the medium to long term.



[Integrated Report “TOHO GROUP INTEGRATED REPORT 2024”](#) (Japanese only)

Japan's First Commercial Use of Hydrogen-Powered Electricity at TOHO STUDIOS

(Announced on December 16, 2024)

As part of efforts to achieve zero CO₂ emissions in the electricity consumption at TOHO STUDIOS, one of the largest film studios in Japan, the studio began using hydrogen-powered electricity supplied by JERA.



Hydrogen power generation facility on the premises of Sodegaura Thermal Power Station (Sodegaura City, Chiba Prefecture)

[Japan's First Commercial Use of Electricity Generated by Zero-Emission Hydrogen-only Thermal Power: JERA Begins Supplying Power to TOHO STUDIOS through Hydrogen Power Generation](#)

(Japanese only)

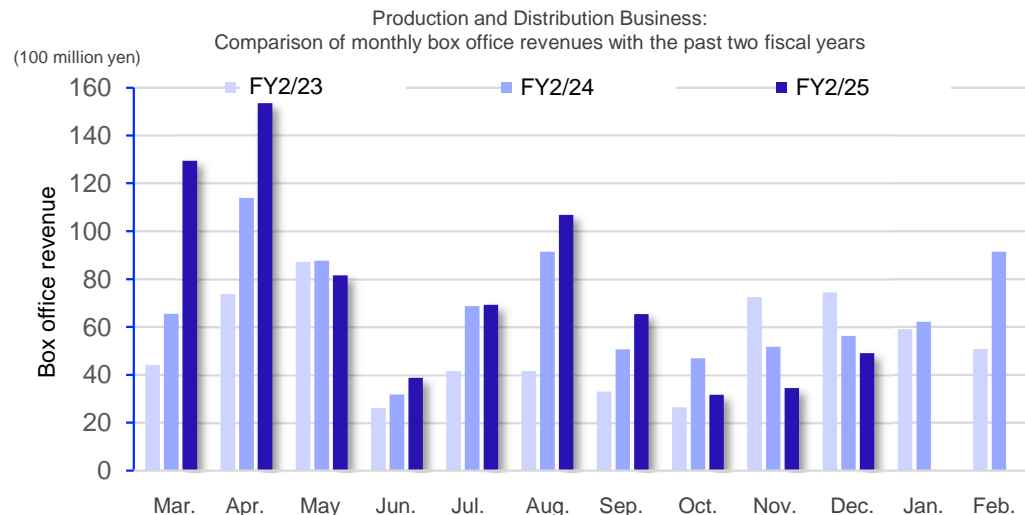
Appendix

Trends in the Production and Distribution Business and the Movie Theater Chain Business

Production and Distribution Business: Box office revenue (million yen)

| | FY2/24 | FY2/25 | YoY |
|-----------------|---------------|---------------|---------------|
| Mar. | 6,547 | 12,948 | 197.8% |
| Apr. | 11,388 | 15,354 | 134.8% |
| May | 8,767 | 8,149 | 92.9% |
| Q1 | 26,703 | 36,452 | 136.5% |
| Jun. | 3,182 | 3,871 | 121.7% |
| Jul. | 6,867 | 6,920 | 100.8% |
| Aug. | 9,148 | 10,687 | 116.8% |
| Q2 | 19,197 | 21,479 | 111.9% |
| H1 total | 45,901 | 57,931 | 126.2% |
| Sep. | 5,070 | 6,538 | 129.0% |
| Oct. | 4,689 | 3,165 | 67.5% |
| Nov. | 5,175 | 3,449 | 66.6% |
| Q3 | 14,935 | 13,153 | 88.1% |
| Dec. | 5,631 | 4,906 | 87.1% |

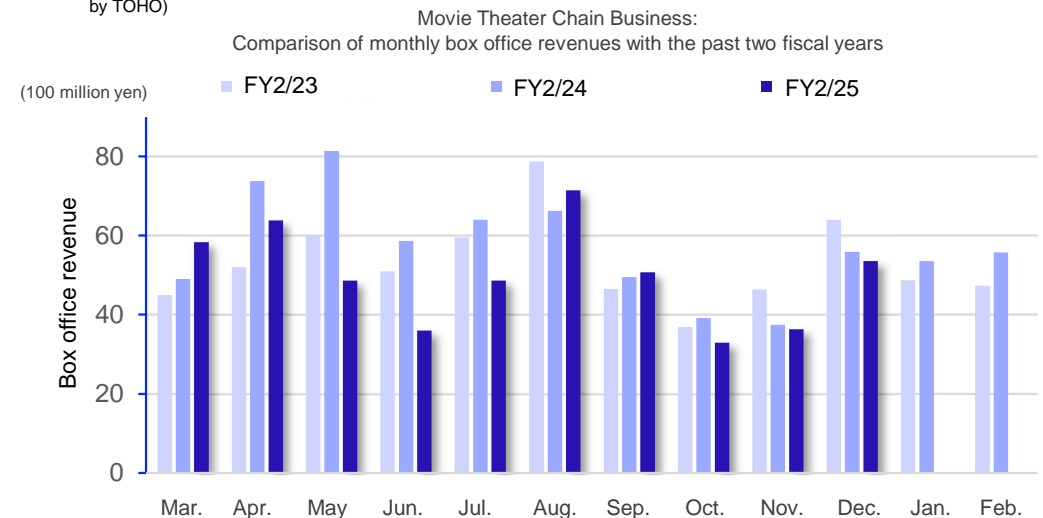
*Box office revenues of films distributed by TOHO's Film Sales Department



Movie Theater Chain Business: Box office revenue (million yen)

| | FY2/24 | FY2/25 | YoY |
|-----------------|---------------|---------------|--------------|
| Mar. | 4,896 | 5,833 | 119.1% |
| Apr. | 7,374 | 6,380 | 86.5% |
| May | 8,133 | 4,862 | 59.8% |
| Q1 | 20,404 | 17,077 | 83.7% |
| Jun. | 5,864 | 3,600 | 61.4% |
| Jul. | 6,395 | 4,862 | 76.0% |
| Aug. | 6,624 | 7,139 | 107.8% |
| Q2 | 18,884 | 15,601 | 82.6% |
| H1 total | 39,289 | 32,678 | 83.2% |
| Sep. | 4,952 | 5,070 | 102.4% |
| Oct. | 3,911 | 3,287 | 84.0% |
| Nov. | 3,740 | 3,633 | 97.1% |
| Q3 | 12,604 | 11,991 | 95.1% |
| Dec. | 5,586 | 5,350 | 95.8% |

*Box office revenues of all films screened at TOHO Cinemas and other theaters nationwide (including films distributed by TOHO)



Film titles Distributed by TOHO for FY2/25

| Release date | Title |
|--------------|--|
| Mar. 1 | <i>Doraemon the Movie: Nobita's Earth Symphony</i> |
| Mar. 8 | <i>Shimajiro and the Island of Rainbow Carnations</i> |
| Mar. 15 | <i>The Floor Plan</i> |
| Mar. 22 | <i>April Come She Will</i> |
| Apr. 12 | <i>Detective Conan: The Million-dollar Pentagonram</i> |
| Apr. 26 | <i>Godzilla x Kong: The New Empire</i> |
| May. 24 | <i>Umamusume: Pretty Derby – Beginning of a New Era</i> |
| May. 31 | <i>Teasing Master Takagi-san</i> |
| Jun. 14 | <i>Dear Family</i> |
| Jun. 21 | <i>Hey Handsome!!</i> |
| Jun. 28 | <i>GEMNIBUS vol. 1</i> |
| Jul. 12 | <i>KINGDOM: Return of The Great General</i> |
| Jul. 19 | <i>GHOST CAT ANZU</i> |
| Jul. 26 | <i>What if SHOGUN Ieyasu Tokugawa was to become the Prime Minister</i> |
| Aug. 2 | <i>My Hero Academia: You're Next</i> |
| Aug. 9 | <i>Crayon Shinchan the Movie: Our Dinosaur Diary</i> |
| Aug. 16 | <i>TOUKEN RANBU KAI DOUDEN</i> |
| Aug. 23 | <i>LAST MILE</i> |
| Aug. 30 | <i>THE COLORS WITHIN</i> |

| Release date | Title |
|---------------|--|
| Sep. 13 | <i>ALL ABOUT SUOMI</i> |
| Sep. 20 | <i>WHO'S GONE</i> |
| Oct. 4 | <i>FURERU</i> |
| Oct. 11 | <i>MUROI SHINJI NOT DEFEATED</i> |
| Oct. 25 | <i>ACMA:GAME -The Last Key</i> |
| Nov. 1 | <i>Stolen Identity Final</i> |
| Nov. 15 | <i>MUROI SHINJI STAY ALIVE</i> |
| Nov. 22 | <i>6 Lying University Students</i> |
| Nov. 29 | <i>PUI PUI MOLCAR the Movie MOLMAX</i> |
| Dec. 6 | <i>Doctor-X the movie</i> |
| Dec. 13 | <i>The Supernatural Sweet Shop The Movie (Tentative Title)</i> |
| Dec. 20 | <i>SAINT YOUNG MEN THE MOVIE</i> |
| Dec. 30 | <i>Grand Maison Paris</i> |
| Jan. 10, 2025 | <i>Solitary Gourmet</i> |
| Jan. 17, 2025 | <i>Mobile Suit Gundam GQuuuuuuX -Beginning-</i> |
| Jan. 24, 2025 | <i>UNDER NINJA</i> |
| Jan. 31, 2025 | <i>The Rose of Versailles</i> |
| Feb. 7, 2025 | <i>1ST KISS</i> |
| Feb. 14, 2025 | <i>Trillion Game the Movie</i> |
| Feb. 21, 2025 | <i>HYPNOSISMIC -Division Rap Battle-</i> |



Jan. 17, 2025



Jan. 24, 2025



Jan. 31, 2025



Feb. 7, 2025



Feb. 14, 2025

Films Titles Distributed by TOHO-TOWA COMPANY, LIMITED and TOWA PICTURES CO., LTD. for FY2/25

Distributed by TOHO-TOWA COMPANY, LIMITED.

| Release date | Title |
|--------------|------------------------|
| Mar. 1 | <i>Argylle</i> |
| Mar. 15 | <i>Migration</i> |
| Jun. 7 | <i>Night Swim</i> |
| Jul. 19 | <i>Despicable Me 4</i> |
| Aug. 16 | <i>The Fall Guy</i> |
| Sep. 13 | <i>Abigail</i> |
| Nov. 8 | <i>Imaginary</i> |
| Dec. 13 | <i>Speak No Evil</i> |
| Feb. 7, 2025 | <i>The Wild Robot</i> |

Distributed by TOWA PICTURES CO.,LTD.

| Release date | Title |
|---------------|-------------------------------|
| May. 17 | <i>Bob Marley: One Love</i> |
| Jun. 14 | <i>IF</i> |
| Jun. 28 | <i>A Quiet Place: Day One</i> |
| Sep. 20 | <i>Transformers One</i> |
| Oct. 11 | <i>The Great Escaper</i> |
| Nov. 15 | <i>Gladiator</i> |
| Dec. 27 | <i>Sonic the Hedgehog 3</i> |
| Feb. 14, 2025 | <i>September 5</i> |

TOHO animation's and Science SARU's Animation Lineup

(As of January 14, 2025)

| TOHO animation's title | Currently broadcasting/distributing Scheduled to be broadcast/distributed |
|---|--|
| Currently broadcasting/distributing | |
| Animated TV series <i>Blue Box</i> | Aired from Oct. 2024 |
| Animated TV series <i>BEASTARS FINAL SEASON</i> Part1 | Exclusively distributed on Netflix from Dec. 5, 2024 |
| Animated TV series <i>Dr.STONE SCIENCE FUTURE</i> (Final Season) | To be aired from Jan. 9, 2025 (in 3 cours discontinuously) |
| Animated TV series <i>The Apothecary Diaries</i> Season 2 | To be aired from Jan. 10, 2025 (in 2 cours consecutively) |
| Scheduled to be broadcast/distributed | |
| <i>Kaiju No.8</i> the first season compilation film and Hoshina's Day Off to be screened simultaneously | To be screened in theaters on Mar. 28, 2025 (for 3 weeks only) |
| Animated TV series <i>My Hero Academia: Vigilantes</i> | To be aired from Apr. 2025 |
| <i>JUJUTSU KAISEN Hidden Inventory / Premature Death</i> Compilation Film | To be aired from Apr. 2025 |
| Animated TV series <i>Kaiju No.8</i> Season 2 | To be screened in theaters on May 30, 2025 |
| Animated TV series <i>SPY x FAMILY</i> Season 3 | To be aired from Jul. 2025 |
| Animated TV series <i>My Hero Academia Final Season</i> | Confirmed to be aired from Oct. 2025 |
| Animated TV series <i>The Angel Next Door Spoils Me Rotten</i> Season 2 | Production decided |
| Animated TV series <i>JUJUTSU KAISEN Culling Game</i> | Production decided |
| Animated TV series <i>Sequel to Dorohedoro</i> | Production decided as a digital distribution series |
| Animated TV series <i>TRIGUN STARGAZE</i> (Series Finales) | Production decided |
| Animated TV series <i>The Darwin Incident</i> | Production decided |
| Animated TV series <i>Frieren: Beyond Journey's End</i> Season 2 | Production decided |
| Animated TV series <i>Mushoku Tensei: Jobless Reincarnation</i> Season 3 | Production decided |
| Animated TV series <i>Puniru Is a Cute Slime</i> (Tentative Title) Season 2 | Production decided |
| <i>Haikyu!!</i> series | Sequel production announced |

| Science SARU's Title | Release and broadcast information |
|--|-----------------------------------|
| Scheduled to be released/broadcast | |
| <i>DAN DA DAN</i> Season 2 (animated TV series) | Started to air on Jul. 2025 |
| <i>THE GHOST IN THE SHELL</i> (animated TV series) | To be aired in 2026 |
| <i>SANDA</i> | Decided to be animated TV series |

Titles broadcasted in Q3 and currently on air



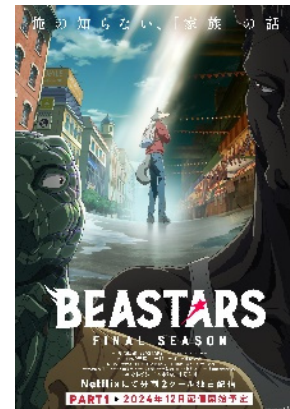
My Hero Academia 7th season
Broadcasting From May. to Oct. 2024 on 29 stations nationwide via Yomiuri TV and Nippon TV networks
Produced by: Bones



Puniru Is a Cute Slime
From Oct. to Dec. 2024
Broadcasting on the TV TOKYO network every Sunday at 11:45 PM
Produced by: TOHO animation STUDIO



Blue Box
From Oct. 2024
Broadcasting on the TBS network every Thursday
Produced by: Telecom Animation Film Co.,Ltd.



BEASTARS FINAL SEASON Part1
From Dec. 2024
Exclusive distribution on Netflix
Produced by: Orange



The Apothecary Diaries 2nd season
From Jan. 2025
Broadcasting on 30 stations nationwide via Nippon TV network every Friday at 11:00 PM in the FRIDAY ANIME NIGHT slot
Produced by: TOHO animation STUDIOx OLM



Dr. STONE SCIENCE FUTURE
From Jan. 2025
Broadcasting on TOKYO MX, SUN-TV, BS11, etc. every Thursday at 10:00 PM
Produced by: TMS ENTERTAINMENT CO.,LTD.

Game titles currently distributed

JUJUTSU KAISEN phantom parade

For smartphones and PCs
Planning and production: Samzap Inc. and TOHO CO.,LTD
Development and operation: Samzap Inc.

The number of players worldwide has exceeded 15 million.



Scheduled to be broadcast/distributed



Kaiju No. 8
Season 1 Compilation
/ *Hoshina's Day Off*
Planned to be released
on Fri, March 28
Produced by: Production I.G
Kaiju Design&Works: khara, inc.



Vigilantes: My Hero Academia ILLEGALS
Scheduled to be broadcast
from April
Produced by: bones film



JUJUTSU KAISEN
Hidden Inventory / Premature Death
Planned to be released
on Fri, May 30
Produced by: MAPPA



Kaiju No. 8
Season 2
Scheduled to be broadcast
from July
Produced by: Production I.G
Kaiju Design&Works: khara, inc



SPY x FAMILY Season 3
Scheduled to be broadcast
from October
Produced by:
WIT STUDIOxCloverWorks



My Hero Academia Final Season
Scheduled to be broadcast
from fall of this year
Produced by: bones film



JUJUTSU KAISEN Culling Game
Production decided
Produced by: MAPPA



The Darwin Incident
Production has been decided
Produced by:
BELLNOX FILMS



Dorohedoro
Sequel production decided
as a digital distribution
Produced by: MAPPA



TRIGUN STARGAZE
Production decided
Produced by: Orange



Frieren: Beyond Journey's End
Production of the 2nd season
has been decided
Produced by: MADHOUSE Inc.



Puniru Is a Cute Slime
Production of the 2nd season
has been decided
Produced by:
TOHO animation STUDIO

Game titles scheduled for distribution

Kaiju No.8 THE GAME

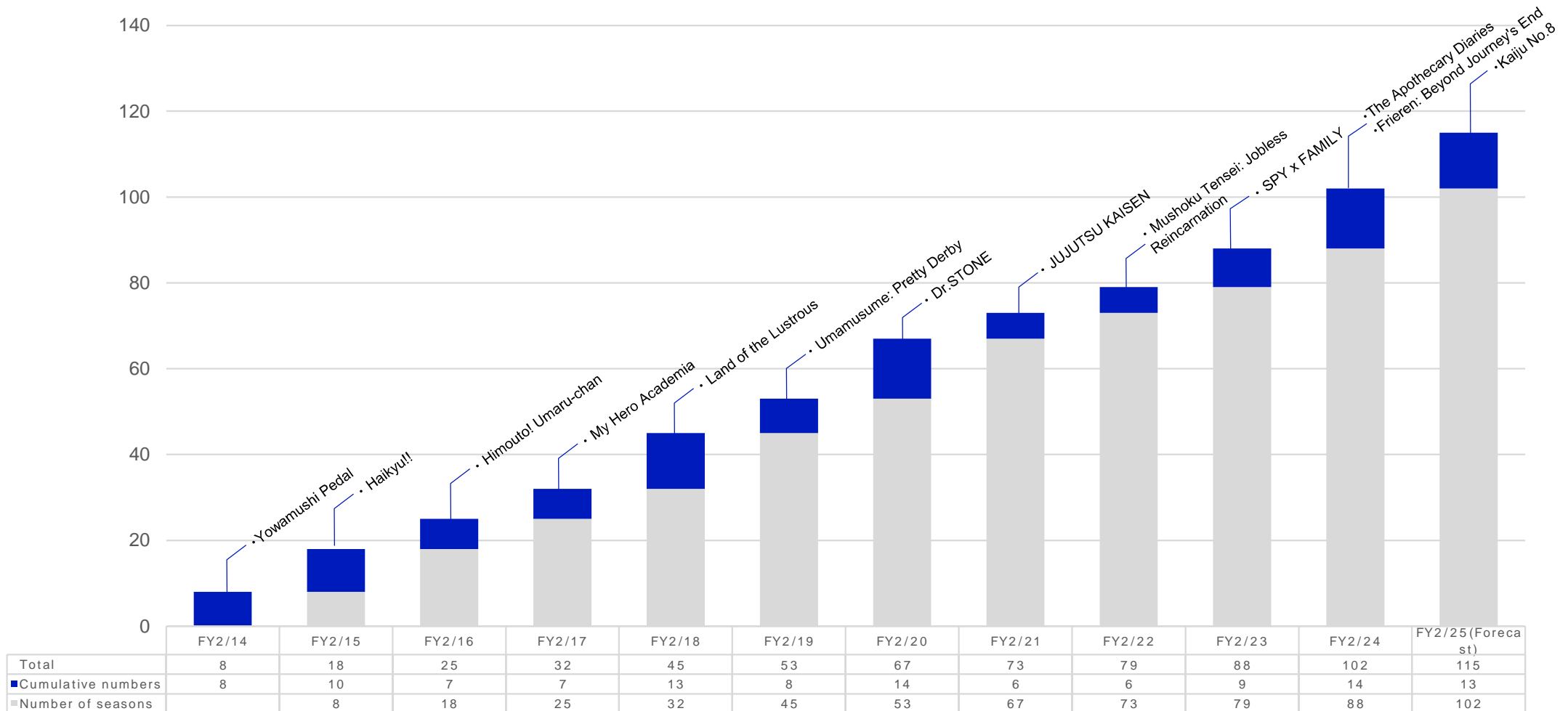
For smartphones and PC
Planning and production: Akatsuki Games Inc. and TOHO CO.,LTD
Production I.G. Inc.
Development and operation: Akatsuki Games Inc.
Advertising cooperation: TOHO CO.,LTD, Production I.G. Inc.



Launch new TV animations and create new series to accumulate IP rights as our revenue source and extend the life of content, leading to a continuous and stable business model.

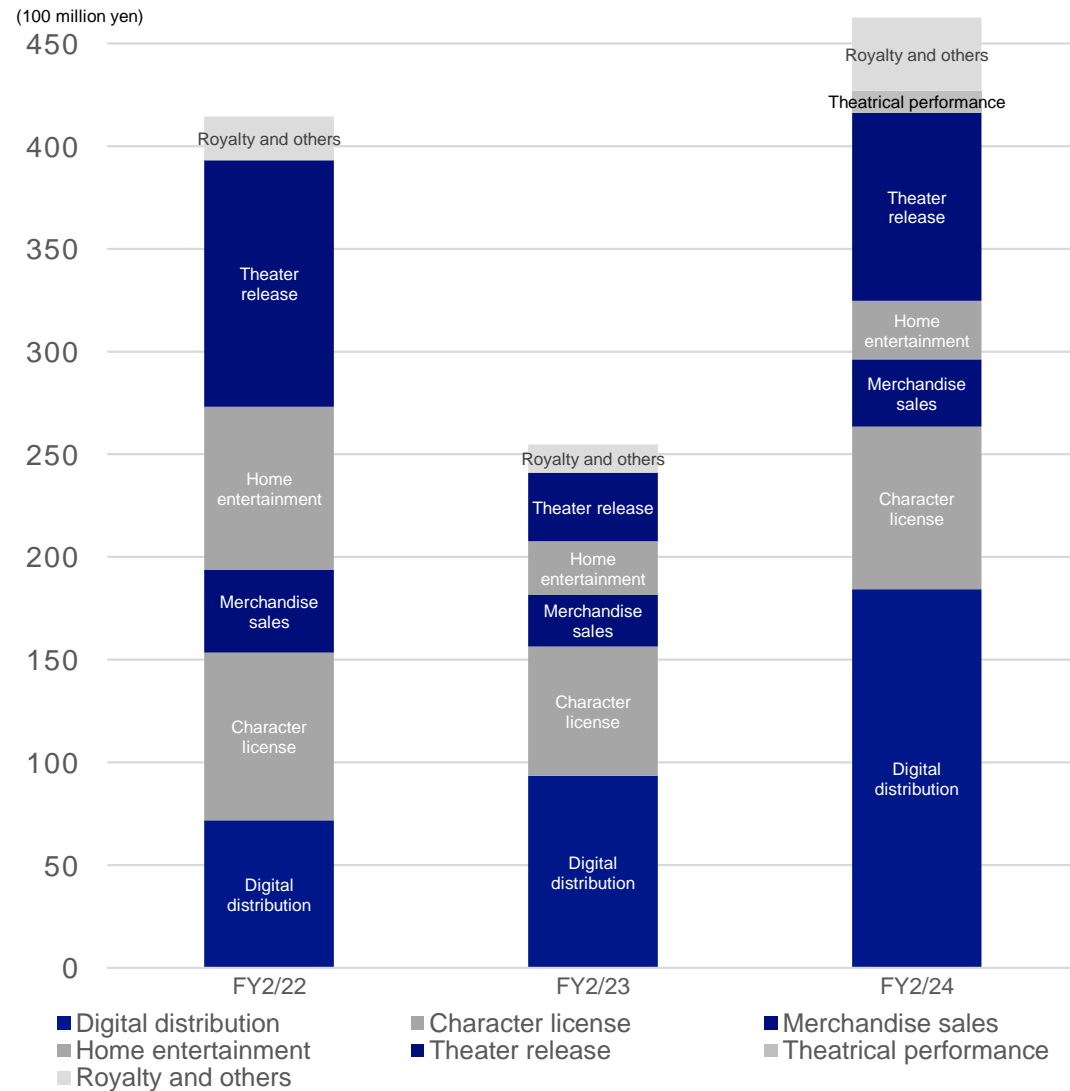
(Ref.) Major titles started in the current fiscal year

(Number of seasons)

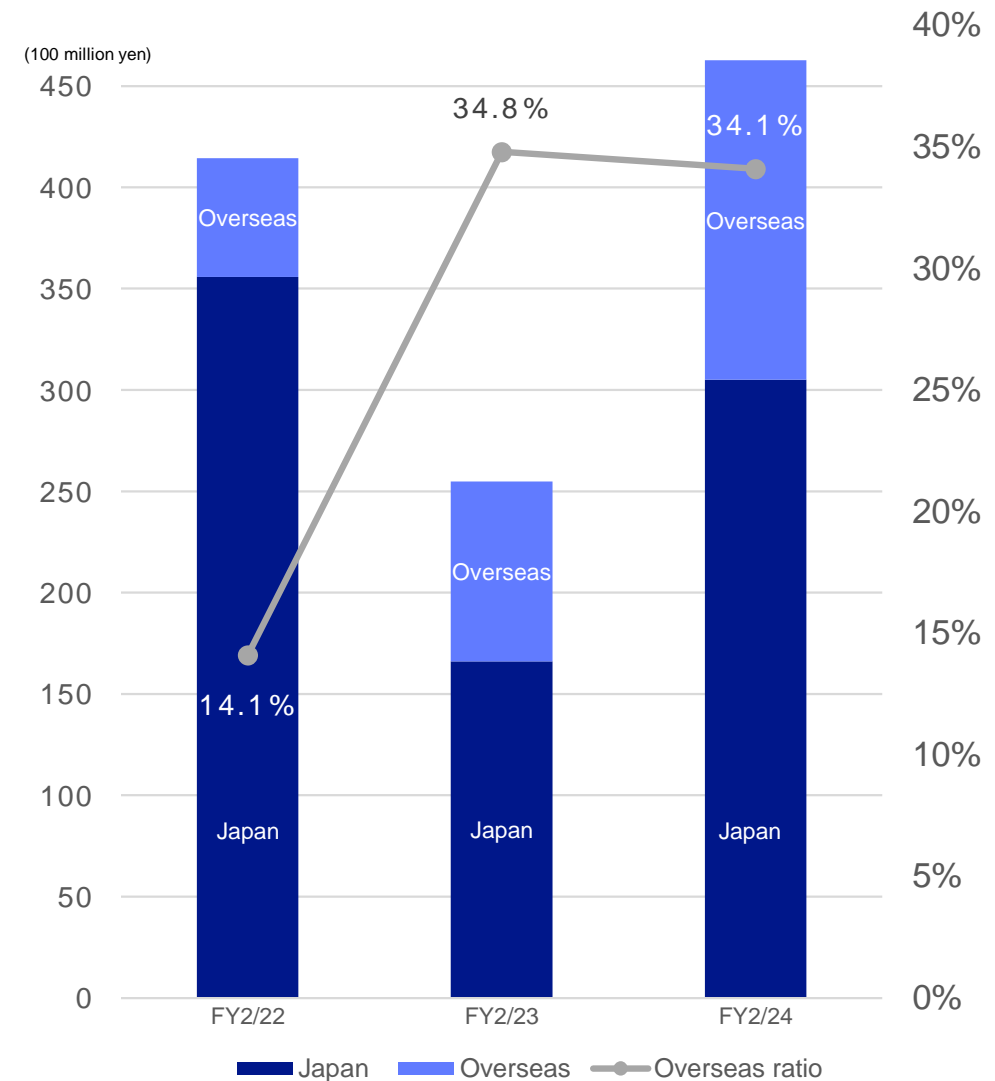


Revenue from diversified use is growing, and overseas revenue is also growing steadily.

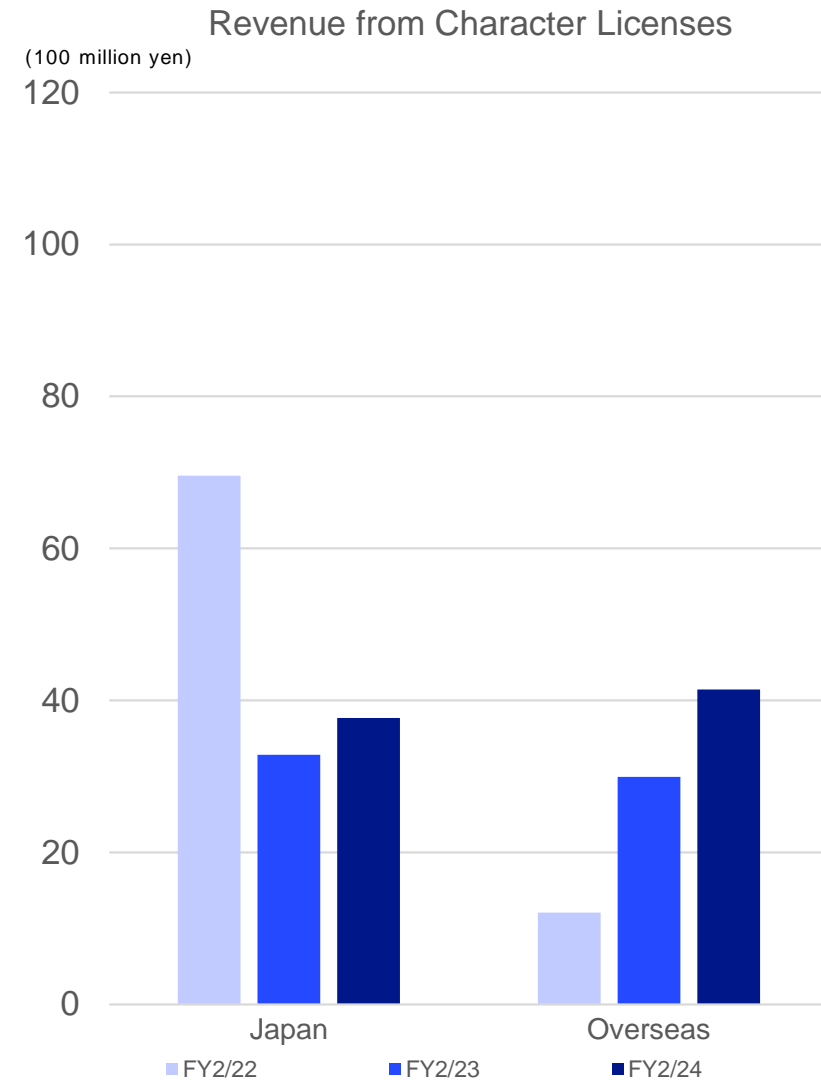
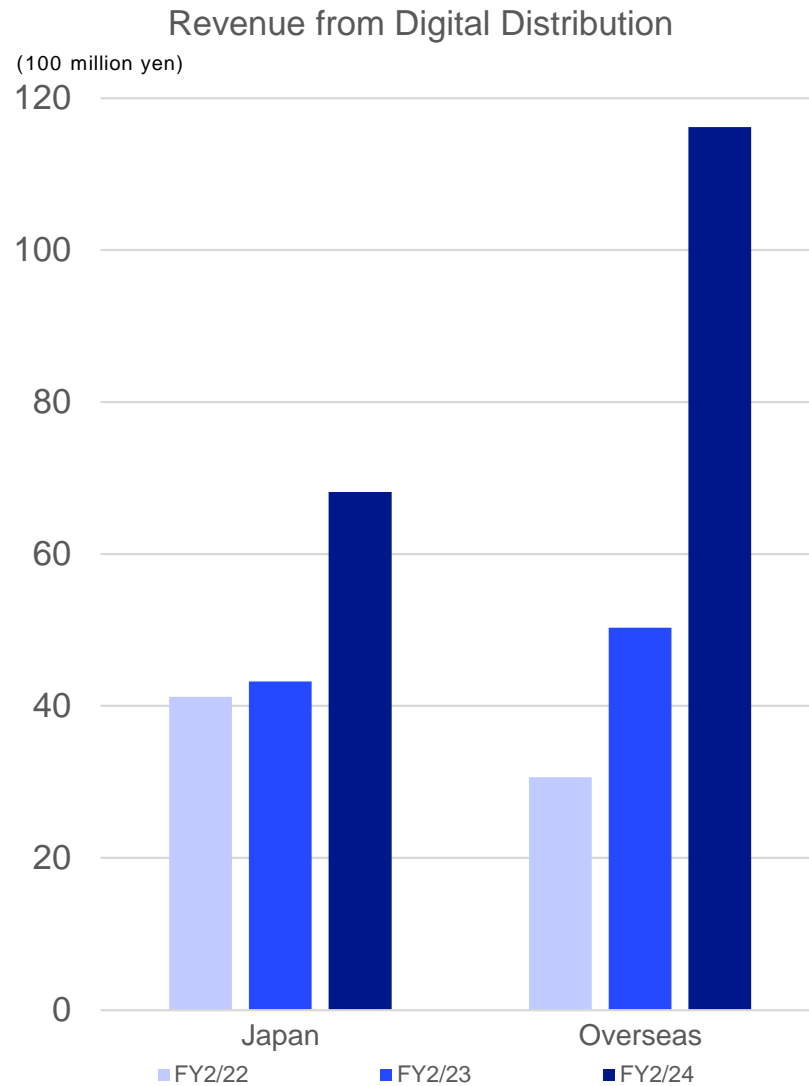
Animation Business: Revenue by Sales Source



Animation Business: Sales Composition in Japan and Overseas



Royalty revenue from digital distribution and character licenses drove strong growth in the Animation Business.



Theatrical Plays for FY2/25

| Title | Schedule |
|---|---------------------------|
| <i>KERA CROSS 5 "The Bones and Scorn"</i> | February - April |
| <i>Spirited Away</i> | March |
| <i>The World of Machida-kun</i> | March - April |
| <i>Endless SHOCK</i> | April - May |
| <i>The King and I</i> | April |
| <i>CROSS ROAD</i> | April - May |
| <i>In This Corner of the World</i> | May - July |
| <i>Roméo et Juliette</i> | May - July |
| <i>Navillera</i> | May - June |
| <i>GIRLFRIEND</i> | June - July |
| <i>Moulin Rouge! The Musical</i> | June - August |
| <i>Thoroughly Modern Millie</i> | July |
| <i>Limelight</i> | August |
| <i>MOZART!</i> | August - September |
| <i>VOICARION XVIII ~ Mr.Prisoner ~</i> | August - September |
| <i>Harry Potter and the Cursed Child</i> | September - February 2025 |
| <i>Fan Letter</i> | September |

| Title | Schedule |
|---|--------------------------|
| <i>CLUB SEVEN another place</i> | September - October |
| <i>tick, tick...BOOM!</i> | October |
| <i>DREAM BOYS</i> | October |
| <i>NEWSIES</i> | October |
| <i>SONG WRITERS</i> | November |
| <i>Endless SHOCK</i> | November |
| <i>The Producers</i> | November - December |
| <i>GROUNDHOG DAY THE MUSICAL</i> | November |
| <i>ABC Theater 2024 "BIG VENUS - Beyond Time"</i> | November - December |
| <i>next to normal</i> | December |
| <i>Songwriters' SHOWCASE</i> | December |
| <i>Tempou Jyuninen no Shakespeare</i> | December |
| <i>Les Misérables</i> | December - February 2025 |
| <i>VOICARION XIX ~ The Spoon ~</i> | January 2025 |
| <i>Musical KANE and ABEL</i> | January - February 2025 |
| <i>HERO THE MUSICAL</i> | February - March 2025 |
| <i>CONCERT THE BEST -New HISTORY COMING-</i> | February 2025 |

Upcoming Theatrical Plays

Imperial Theatre

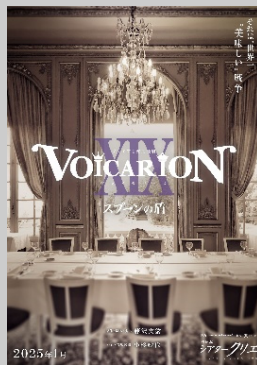


Dec. 2024-Feb. 2025



Feb. 2025

Theatre Creation



Jan. 2025



Feb.-Mar. 2025



Mar.-Apr. 2025



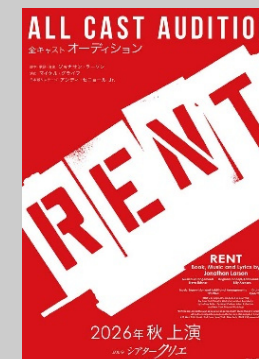
May. 2025



Jun.-Jul. 2025



Aug.-Sep. 2025



Autumn 2026

Upcoming Theatrical Plays

Non-TOHO Theaters



Jan.-Feb. 2025



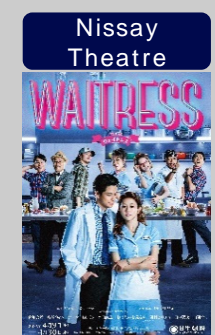
Mar. 2025



Apr. 2025



Apr. 2025



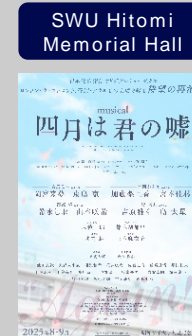
Apr. 2025



May. 2025



May. 2025



Aug.-Sep. 2025



Aug.-Oct. 2025



Oct. 2025



Oct. 2025



Oct. 2025



2026

TOHO's Real Estate Portfolio

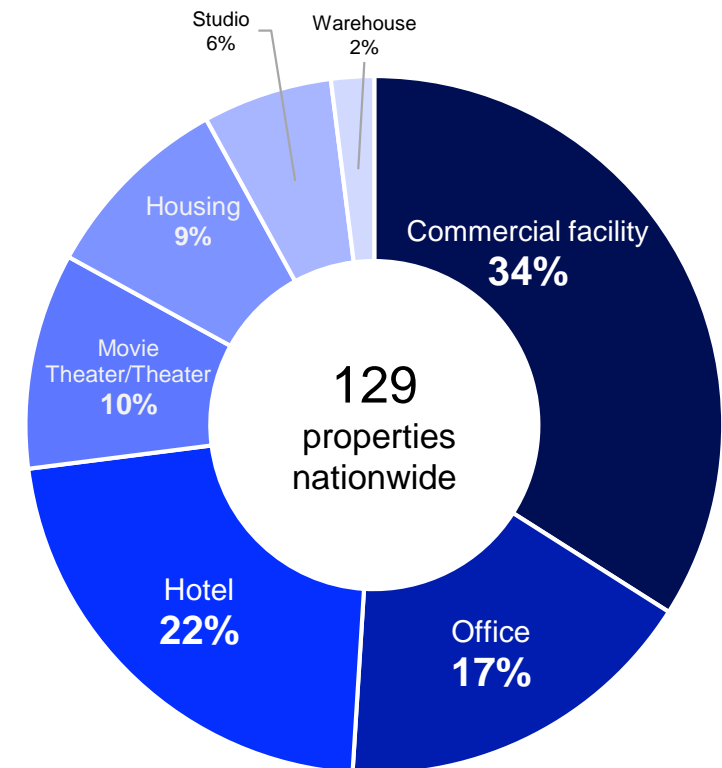
Redevelop owned properties nationwide to maximize real estate value.

"Promoting new acquisitions and development" as set forth in the Medium-Term Management Plan 2025 is carefully judged in light of market conditions and other factors.

(As of February 29, 2024)

| | Major properties we own | Purpose |
|----------|---|---|
| Domestic | [Tokyo] 61 properties | |
| | TOHO Hibiya Bldg. | Office, Commercial facility |
| | TOHO Hibiya Promenade Bldg. | Office, Commercial facility |
| | Tokyo Takarazuka Bldg. | Office, Theater, Movie theater |
| | TEIGEKI BLDG. | Office, Theater |
| | Toho Theatre Creation Bldg. | Hotel, Theater |
| | Yurakucho Center Bldg. (YURAKUCHO MULLION) | Commercial facility |
| | SHIBUYA AXSH | Office, Commercial facility |
| | SHINJUKU TOHO BLDG. | Hotel, Commercial facility, Movie theater |
| | TOHO STUDIOS | Studio |
| | [Osaka] 10 properties | |
| | HEP NAVIO | Commercial facility, Movie theater |
| | TOHO Nangai Bldg. | Commercial facility, Movie theater |
| | [Aichi] 3 properties | |
| | ANGEL Bldg. | Commercial facility |
| | [Others] 54 properties | |
| Overseas | [The United States of America] TOHO Kapiolani Bldg. | - |

Portfolio of properties owned by the Company (% of leased area)

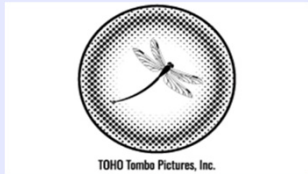


Results of M&A Deals in the Medium-Term Management Plan 2025

Accelerate growth strategy through active M&A
based on the Medium-Term Management Plan 2025.

2023

March



TOHO Tombo Pictures, Inc.

Production work related to all aspects of film production in Japan for overseas film studios

New company

August



GAIE Co., Ltd

Digital promotion, public relations, advertising development, and website production for films and other media

Subsidiary

September



Eishin Kogei Co., Ltd.

Manufacture of metal stage sets and decorative hardware for concerts and events

Subsidiary

November



IGLOO STUDIO CO., LTD.

Anime production studio in Thailand

Affiliated company

December



CJ ENM FIFTH SEASON LLC

Planning, producing, and distributing dramas, TV programs, movies, and documentaries to online platforms. A company in the United States that distributes and sells its own and other company's works

Affiliated company

2024

January



TOKYO RAKUTENCHI Co., Ltd.

Lease of Land and Buildings-related business, entertainment services-related business, and food services and sales business

Subsidiary

June



Science SARU, Inc.

Production of animation works and its related licencing, merchandising planning, and sales

Subsidiary

June

DRAGONFLY ENTERTAINMENT INC.

DRAGONFRY ENTERTAINMENT, INC.

Overall video production operations, casting operations, etc.

Subsidiary

October



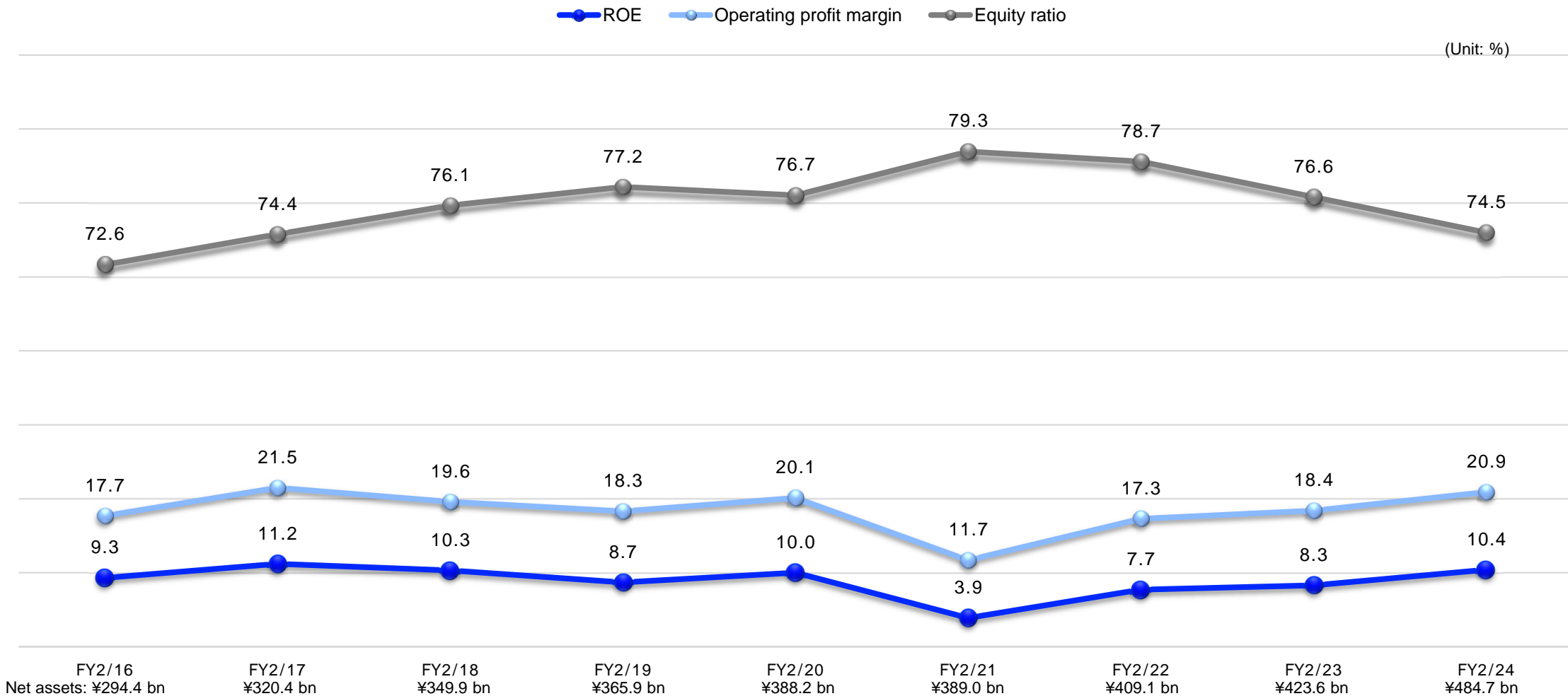
GKIDS, INC.

Distribution of anime works overseas, mainly in North America

Subsidiary

Financial Indicators

Maintained ROE 8% or higher, which is the financial KPI of Medium-Term Management Plan 2025.
Equity ratio is on a gradual downward trend due to enhancement of shareholder returns.

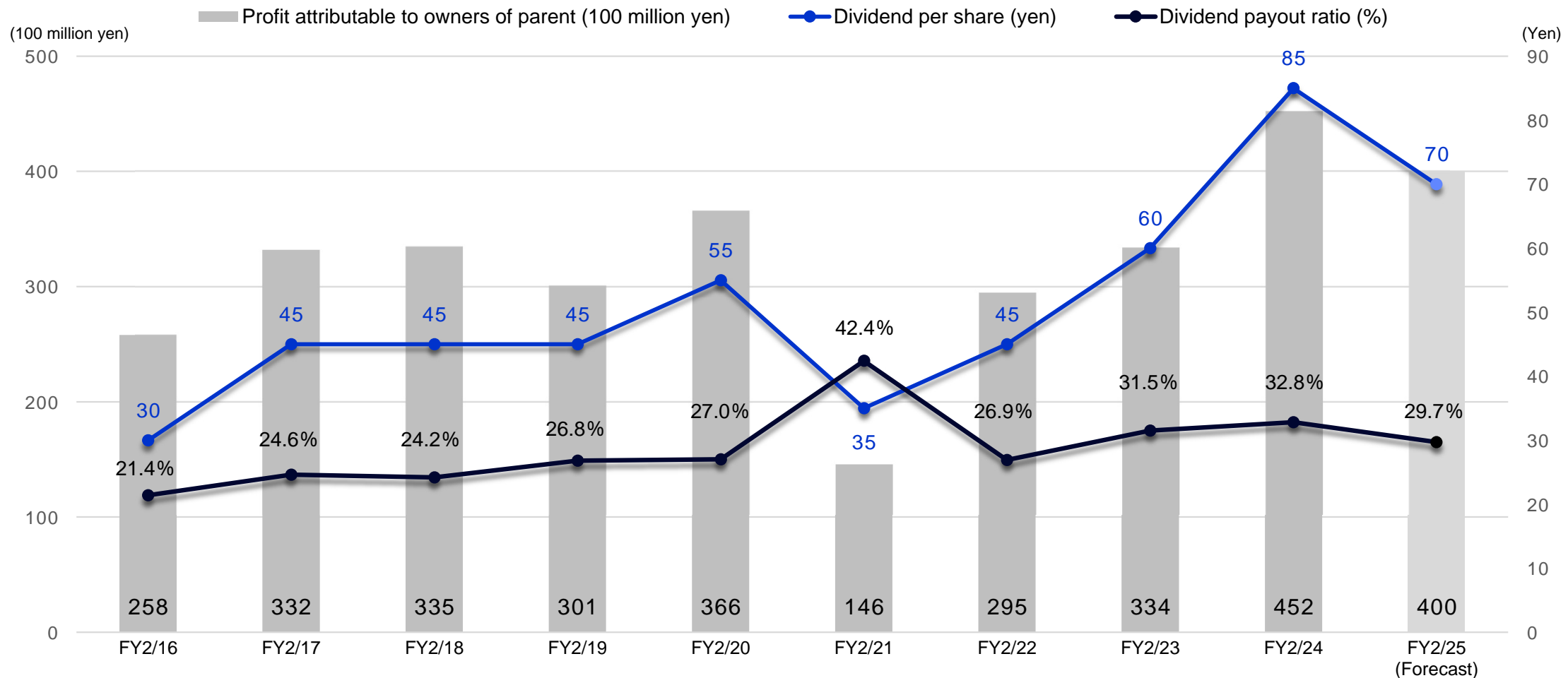


Shareholder Returns (Dividends, etc.)

Basic policy: Dividend payout ratio of 30% or more

Annual dividends of 70 yen per share are planned for the current fiscal year based on forecast for profit.

We will consider the year-end dividend forecast based on our shareholder return policy.

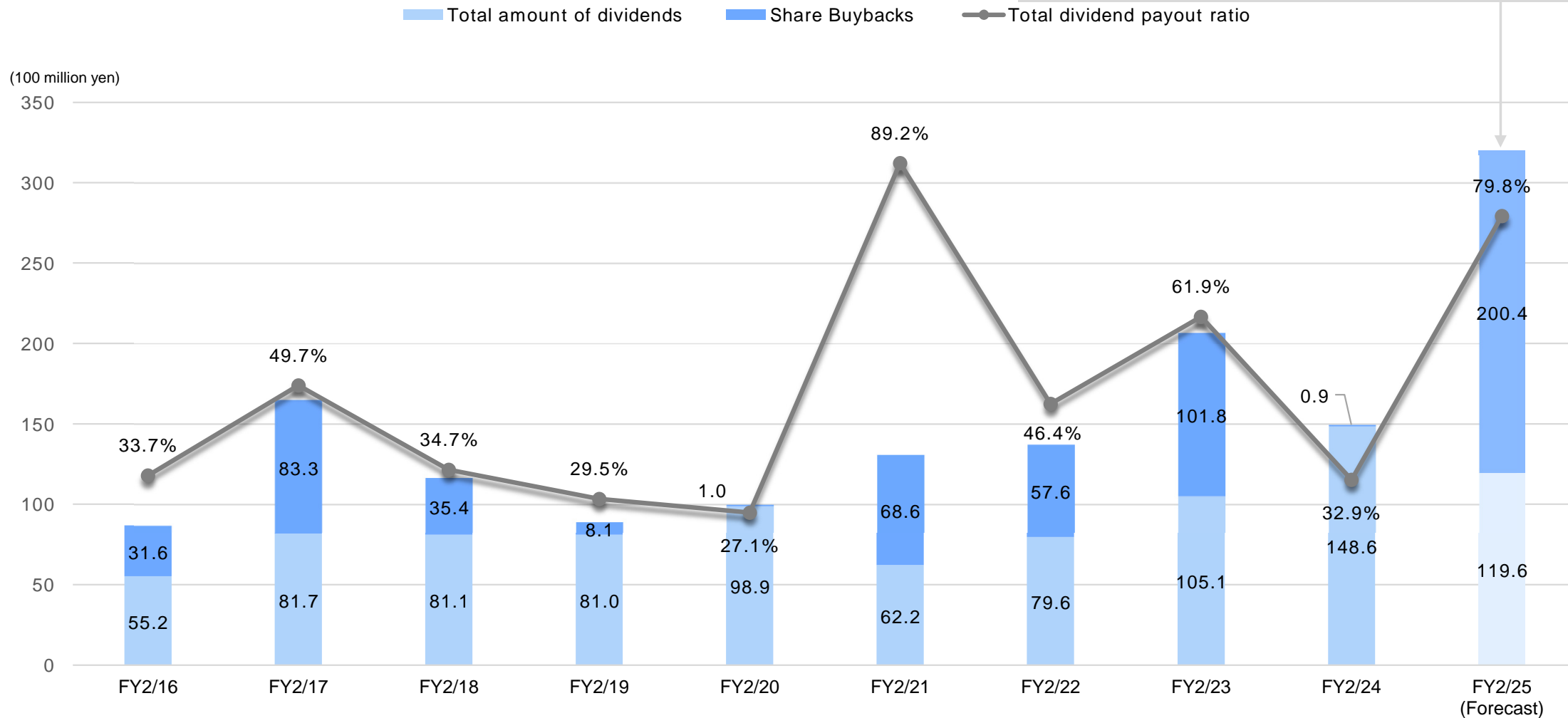


Shareholder Returns (Dividends + Share Buybacks)

Implemented flexible share buybacks based on the shareholder return policy stated in the Medium-Term Management Plan 2025.

Acquisition exceeding 20 billion yen completed between April and May 2024

Share buybacks between April and May 2024
Acquired: 4,000,000 shares (2.14% of issued shares)
Total amount: 20,045 million yen



Announcements (Major Disclosures)

Major announcements (September 2024 – January 14, 2025)

| Major disclosures | |
|-------------------|---|
| Oct. 8 | TOHO Cinemas Oimachi (Tentative Name) to Open in Oimachi, Tokyo (Japanese only) |
| Oct. 15 | Announcement of Strategic Investment in CoMix Wave Films Inc. |
| Oct. 16 | Announcement of the Acquisition of Shares of GKIDS, INC. by Our U.S. Subsidiary (Making It a Subsidiary) (Japanese only) |
| Nov. 1 | Announcement of the Launch of Toho Entertainment Asia Operations in Singapore |
| Nov. 29 | Japan's First Commercial Use of Electricity Generated by Zero-Emission Hydrogen-only Thermal Power: JERA Begins Supplying Power to TOHO STUDIOS through Hydrogen Power Generation (Japanese only) |
| Dec. 2 | Announcement of Publication of the Toho Group's First Integrated Report (Japanese only) |
| Dec. 16 | Marunouchi Nakadori South Area Urban Planning Process Started: Launch of Marunouchi 3-1 Project (Tentative Name) - Kokusai Building and Teigeki Building Redevelopment Project (Japanese only) |
| Dec. 17 | Announcement of the Acquisition of a Portion of Shares of Orange Co., Ltd. (Japanese only) |
| Jun. 14, 2025 | Announcement of Director Resignation (Japanese only) |
| | Announcement of the Acquisition of Shares of the Company Held by a Subsidiary (Japanese only) |

Upcoming IR Schedule

| | Major Plans | Note |
|---------------|---|--|
| Dec. 10 | Anime Business Presentation material for investors | For institutional investors |
| Dec. 23 | Lineup of Upcoming Films Scheduled for Distribution (Japanese only) | |
| Jun. 14, 2025 | Announcement of Financial Results for Q3 FY2/25 | |
| Apr. 14, 2025 | Announcement of Financial Results for FY2/25 | |
| | Announcement of the Next Medium-Term Management Plan | |
| Apr. 15, 2025 | Financial Results Briefing for FY2/25 Medium-Term Management Plan Briefing (scheduled) | For institutional investors and analysts |

Entertainment for YOU

Inquiries about these materials

IR Office, Corporate Headquarters Corporate Communications Dept.,
TOHO CO., LTD. Mail: pr_ir@toho.co.jp

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