

Consolidated Financial Results for FY2/25

# Financial Results Presentation

(March 1, 2024 – February 28, 2025)

April 14, 2025  
TOHO CO., LTD.

Stock Code:9602

# Executive Summary

## Operating Results for FY2/25

- We recorded operating revenue of ¥313.1 billion and operating profit of ¥64.6 billion, both reached record highs.
- In addition to the strong performance of the Production and Distribution business of Film business, TOHO animation titles steadily expanded both in Japan and overseas.

## Business Forecast for FY2/26

- For the fiscal year ending February 2026, we forecast operating revenue of 300 billion yen and operating profit of 57 billion yen. Forecasting a decrease in profit due to the absence of Japan and overseas streaming revenue from *GODZILLA MINUS ONE*, and the temporary closure of the Imperial Theatre.
- We have established the IP & Anime Business segment. We will disclose the business activities and progress of the IP & anime-related business, which is the core of our growth strategy, more appropriately.

## Key points of TOHO Mid-Term Plan 2028 announced today

- We aim to achieve an operating profit of ¥70 billion or more and ROE of 9% or more.
- Increase our overseas net operating revenue ratio from the current 10% to 30% by 2032.
- Aim to achieve an operating profit of 200% or more in the IP & Anime business by doubling the number of employees at TOHO animation by 2032.

# 1 ——— Operating Results for FY2/25




## Consolidated Business Highlights

Operating revenue and operating profit increased year on year due to the success of our distributed films, some of which we led the production of, the contribution of streaming rights revenue from *GODZILLA MINUS ONE*, and the strong performance of TOHO animation titles in Japan and overseas.

(millions of yen)

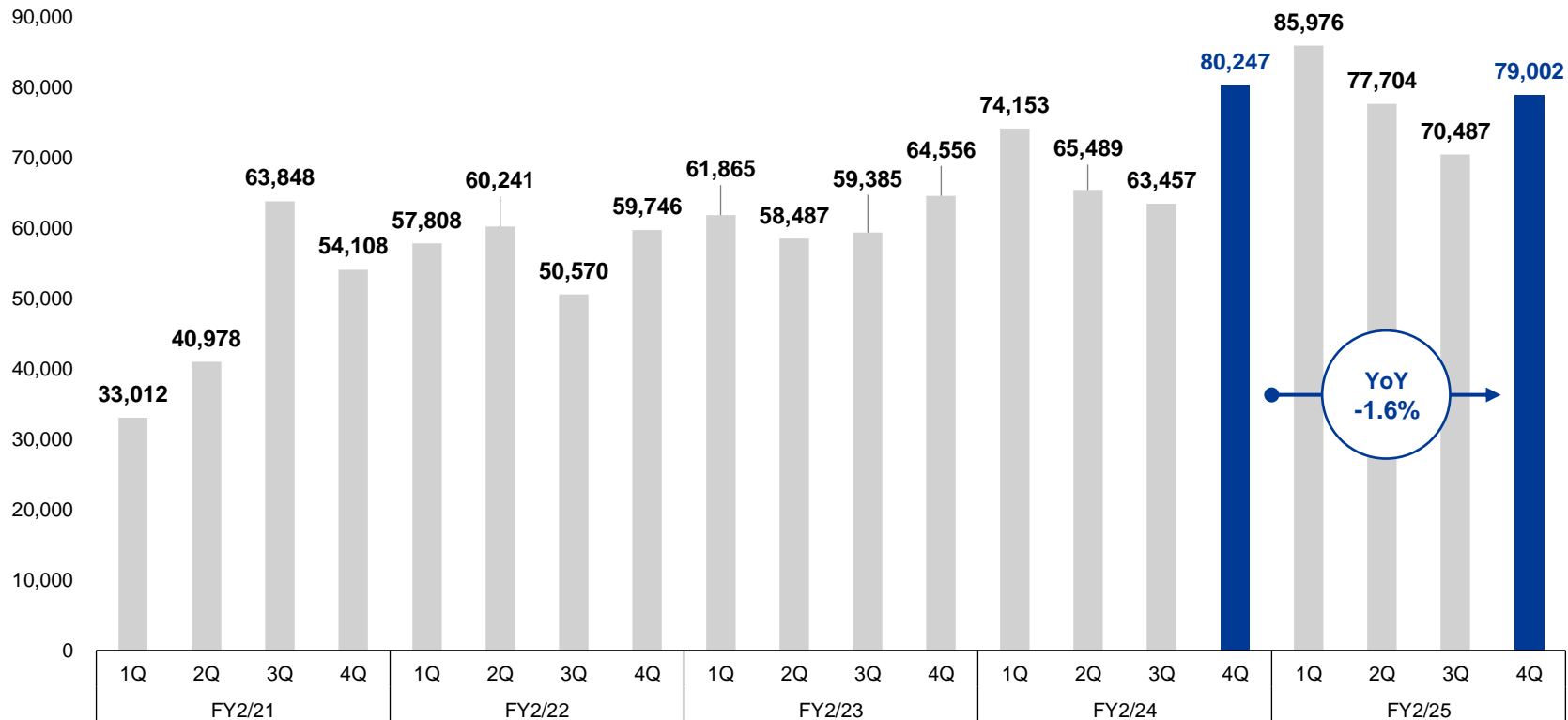
	FY2/24	FY2/25	YoY change	Percentage changes
<b>Operating revenue</b>	283,347	<b>313,171</b>	29,823	10.5%
<b>Operating profit</b>	59,251	<b>64,684</b>	5,432	9.2%
<b>Ordinary profit</b>	63,024	<b>64,455</b>	1,430	2.3%
<b>Profit attributable to owners of parent</b>	45,283	<b>43,357</b>	-1,926	-4.3%

# Operating Results by Segment

		(millions of yen)				
		FY2/24	FY2/25	YoY change	Change Factors (Operating revenue)	Change Factors (Operating profit)
 <b>Film business</b>	Operating revenue	192,794	<b>209,253</b>	+16,459	<ul style="list-style-type: none"> <li>Strong sales of co-produced and distributed films as well as distribution rights revenues from GODZILLA MINUS ONE contributed to the performance.</li> <li>TOHO animation titles performed well in Japan and overseas.</li> </ul>	<ul style="list-style-type: none"> <li>Films we led the production of achieved hits.</li> <li>Profit increased due to higher revenue.</li> </ul>
	Operating profit	44,709	<b>50,807</b>	+6,097		
	Operating profit margin	23.2%	24.3%	+1.1 point		
 <b>Theatrical business</b>	Operating revenue	20,153	<b>22,890</b>	+2,737	<ul style="list-style-type: none"> <li>Closing lineup were performed at the Imperial Theatre. The number of performances increased.</li> </ul>	<ul style="list-style-type: none"> <li>Profit increased due to higher revenue.</li> </ul>
	Operating profit	3,115	<b>4,129</b>	+1,014		
	Operating profit margin	15.5%	18.0%	+2.6 point		
 <b>Real Estate business</b>	Operating revenue	69,142	<b>79,653</b>	+10,511	<ul style="list-style-type: none"> <li>TOKYO RAKUTENCHI Co., Ltd. contributed to the full year results. Redeveloped properties and newly acquired properties contributed to the performance.</li> </ul>	<ul style="list-style-type: none"> <li>Profit decreased due to temporarily increased expenses for large-scale repairs.</li> </ul>
	Operating profit	17,610	<b>16,826</b>	-783		
	Operating profit margin	25.5%	21.1%	-4.3 point		
<b>Other business</b>	Operating revenue	1,256	<b>1,372</b>	+115	<ul style="list-style-type: none"> <li>Sales remained strong at Toho Chofu Sports Park and theater concession stands, etc.</li> </ul>	—
	Operating profit	174	<b>162</b>	-11		
	Operating profit margin	13.9%	11.9%	-2.0 point		

# Operating Revenue (Quarterly)

(millions of yen)



# Operating Profit (Quarterly)

(millions of yen)

25,000

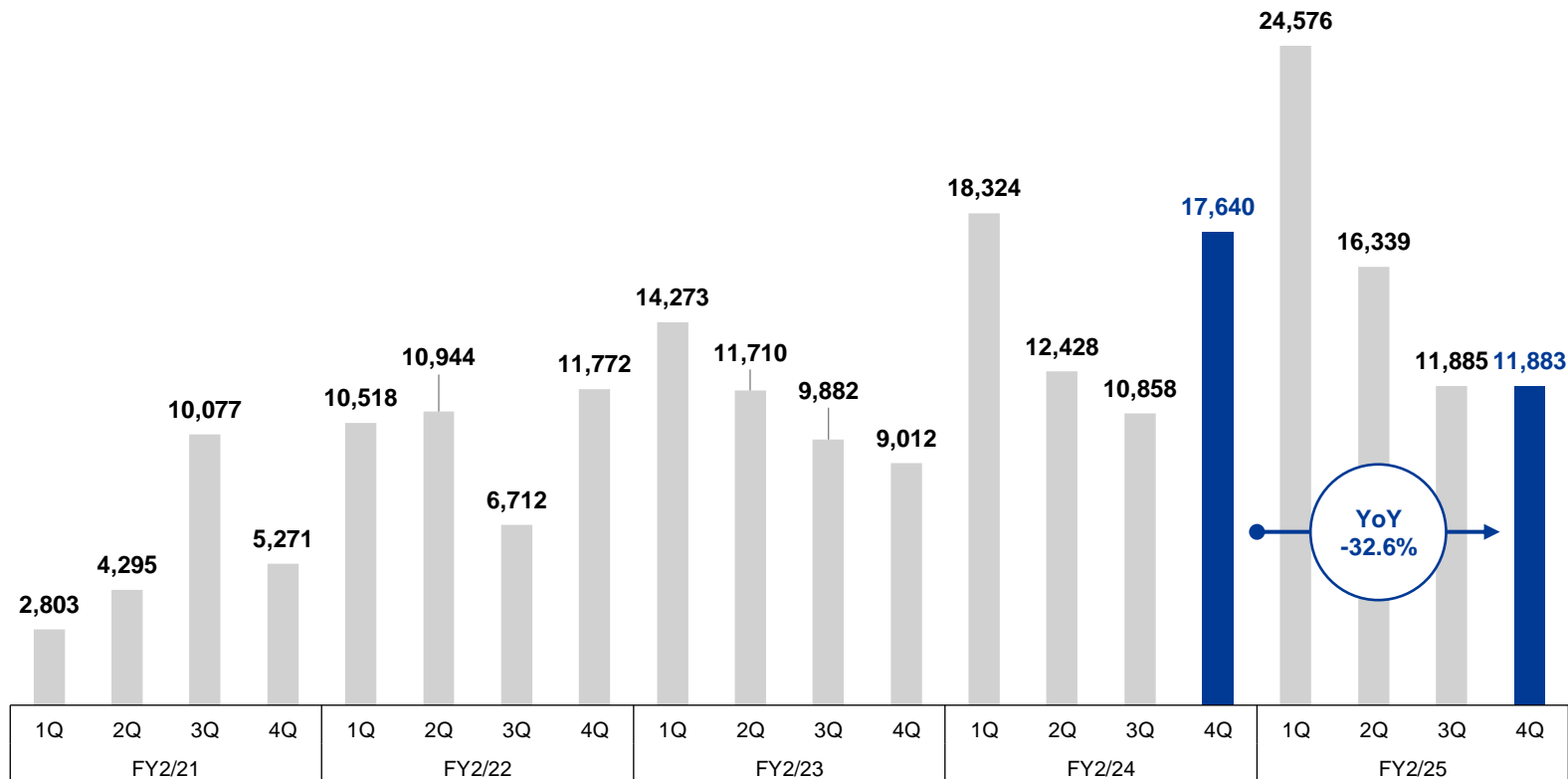
20,000

15,000

10,000

5,000

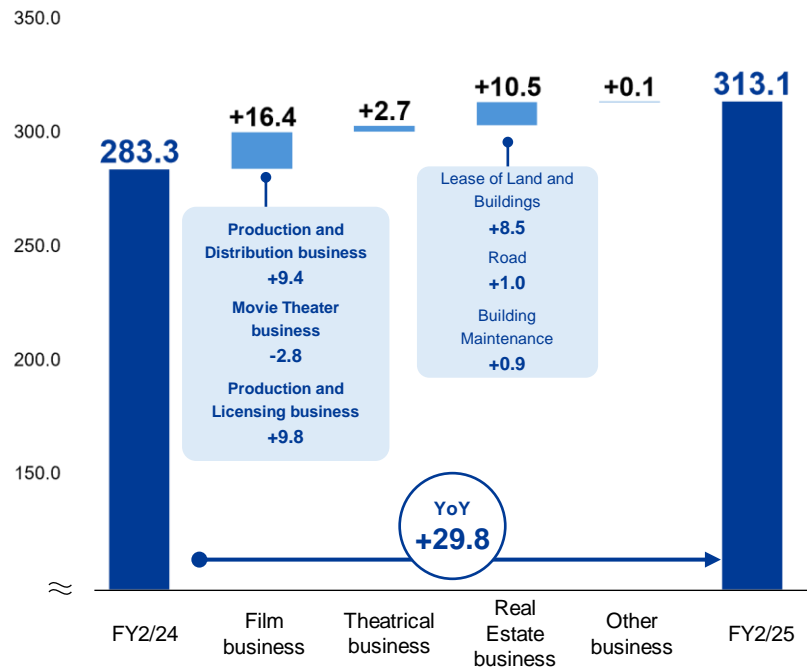
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# Trends in Operating Revenue and Operating Profit (Full-year)

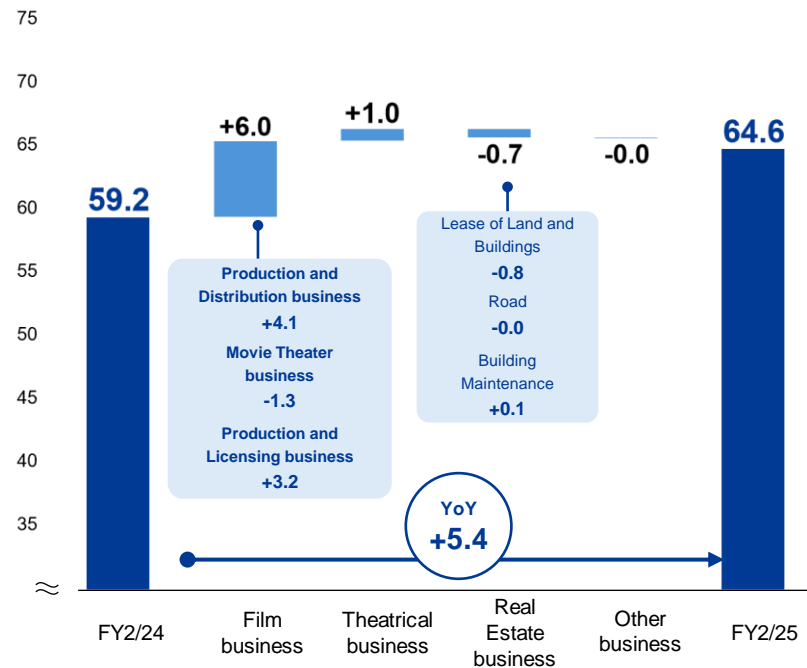
## Operating revenue

(Billions of yen)



## Operating profit

(Billions of yen)



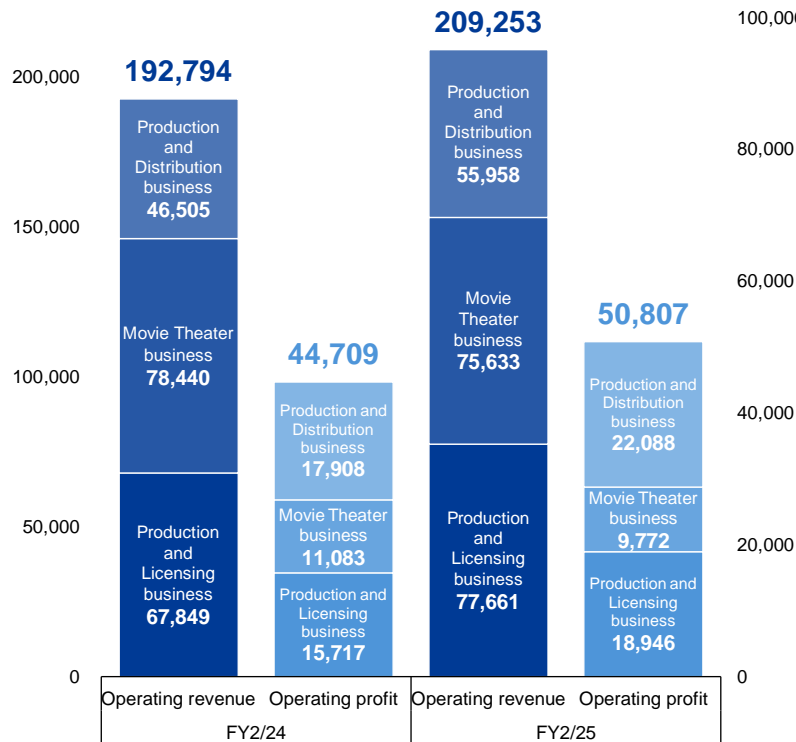


# Operating Results in the Film Business Segment

(millions of yen)

Operating revenue

Operating profit



## Performance Analysis (Change Factors)

### Production and Distribution business

Our distributed films, such as *Detective Conan: The Million-dollar Pentagon*, *Haikyuu!! The Dumpster Battle*, *KINGDOM: Return of The Great General*, *LAST MILE*, and *The Floor Plan*, became box office hits. Furthermore, distribution rights revenue from *GODZILLA MINUS ONE* in H1, both in Japan and overseas, also contributed to the performance.

### Movie Theater business

Despite the strong performance of our distributed films and the screenings of high-profile films such as *Cells at Work!* and *Inside Out 2*, revenue and profit declined due to fewer hit films compared to the previous fiscal year.

### Production and Licensing business

Revenue and profit increased driven by TOHO animation titles, such as *My Hero Academia*, *JUJUTSU KAISEN*, and *Haikyuu!!* through multifaceted developments like theatrical releases, video streaming, merchandising rights, and packaged media and merchandise sales.

\*Production and Distribution business: Planning and production of films and utilization of rights including video streaming

\*Movie Theater business: Management of nationwide cinema complex, TOHO Cinemas Ltd.

\*Production and Licensing business: Planning and production of TOHO animation titles. Utilization of various rights for such as video streaming, merchandising, packaged media sales and character goods, and production of set design, etc.

# TOHO Animation's Operating Revenue by Source and Sales Composition in Japan and Overseas

## Operating Revenue by Sales Source

(millions of yen)

	FY2/24	FY2/25	YoY change	Percentage change	Major factors of changes
Streaming	18,433	21,842	3,409	18.5%	• <i>My Hero Academia</i> , <i>JUJUTSU KAISEN</i> , and other titles performed well in Japan and overseas.
Character license	7,916	11,185	3,269	41.3%	• <i>JUJUTSU KAISEN</i> , <i>Haikyu!!</i> , and other titles were strong.
Merchandise sales	4,519	8,105	3,586	79.4%	• Sales of character goods of <i>Haikyu!!</i> , <i>My Hero Academia</i> , and other titles increased.
Home entertainment	2,852	3,143	291	10.2%	• <i>Haikyu!!</i> , <i>Frieren: Beyond Journey's End</i> , and other titles showed favorable performance.
Theater release	9,197	7,083	-2,114	-23.0%	• <i>Haikyu!!!: The Dumpster Battle</i> and <i>SPY x FAMILY CODE: White</i> became big hits in the previous fiscal year.
Royalty and others	3,646	4,120	474	13.0%	• <i>Game adaptation rights for JUJUTSU KAISEN</i> and royalty revenues from <i>JUJUTSU KAISEN</i> , <i>Kaiju No.8</i> , and other titles contributed to the performance.
<b>Total</b>	<b>45,215</b>	<b>55,480</b>	<b>8,915</b>	<b>19.1%</b>	

## Sales Composition in Japan and Overseas

(millions of yen)

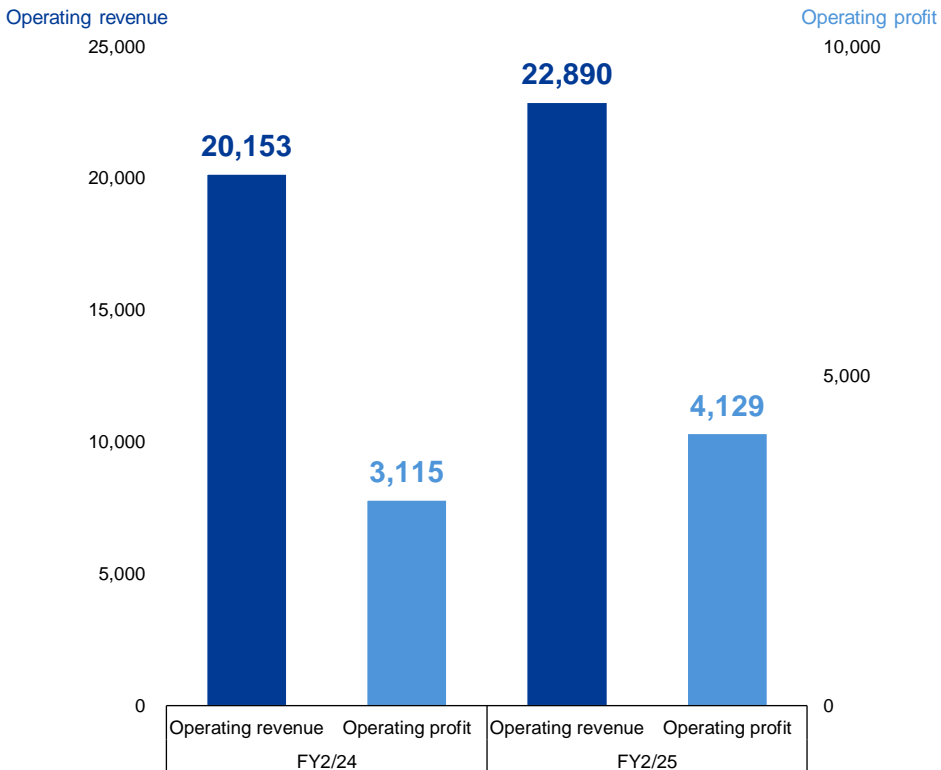
	FY2/24	FY2/25	YoY change	Percentage change	Composition ratio
Japan	30,506	37,778	6,976	22.6%	68.1%
Overseas	15,763	17,701	1,938	12.3%	31.9%

\*The scope of this table covers works under the label of TOHO animation and equivalents.

\*This material was independently prepared from the viewpoint of enhancing information on the anime business, and may not be consistent with the figures in other financial materials.

# Operating Results in the Theatrical Business Segment

(millions of yen)



## Performance Analysis (Change Factors)

*Endless Shock*, *Les Misérables*, *CONCERT THE BEST New HISTORY COMING*, and other theatrical plays were performed as part of the Imperial Theatre Closing Lineup, and all seats were sold.

In addition, *Spirited Away* enjoyed great success during its long run at the London Coliseum, and *CONCERT THE BEST New HISTORY COMING* offered live streaming of limited performances and live theatrical screenings of the final performance of the tour. As a result, revenue and profit increased.

TOHO ENTERTAINMENT CO., LTD. performed well, as it successfully cast actors, such as Masami Nagasawa, Minami Hamabe, and Mone Kamishiraishi, for various TV commercials.

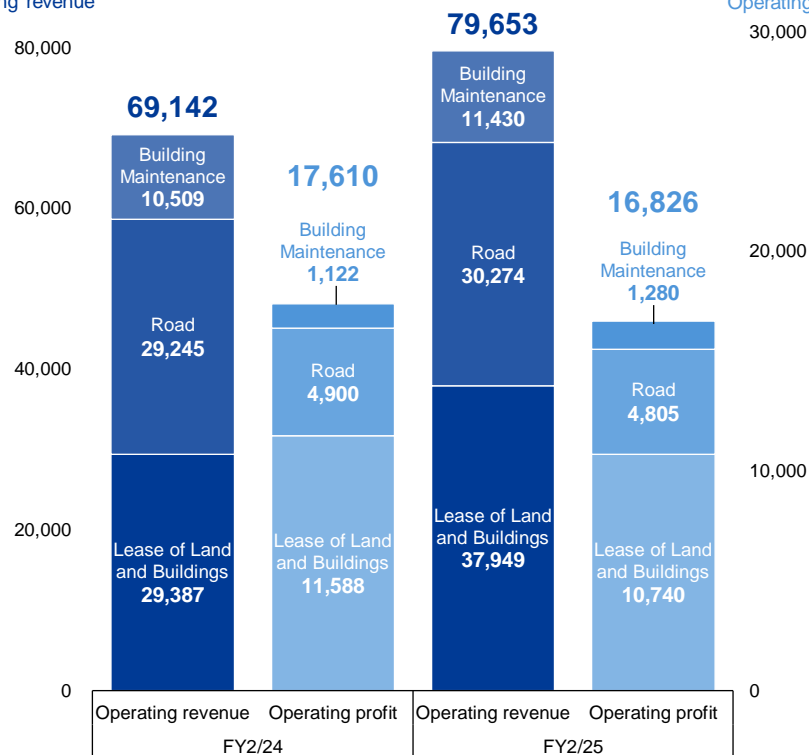
\*Theatrical business: Production and exhibition of theatrical plays, and management of entertainment production

# Operating Results in the Real Estate Business Segment

(millions of yen)

Operating revenue

Operating profit



## Performance Analysis (Change Factors)

### Lease of Land and Buildings

Revenue increased due to the full-year contributions from TOKYO RAKUTENCHI Co., Ltd. and contributions from new properties including the TOHO Hibiya Promenade Bldg. However, profits declined due to temporarily expenses for large-scale repairs and future demolition of the TEIGEKI BLDG.

### Road

Revenue increased, driven mainly by aggressive efforts to win new orders and receive additional orders for existing projects. However, profits declined due in part to a decline in the number of highly profitable constructions and a rise in labor and materials and equipment prices.

### Building Maintenance

Revenue and profit increased as TOHO BUILDING MANAGEMENT Co., Ltd. and Toho Facilities Co., Ltd. worked to win new orders and revise contract prices, and made efforts to improve operational efficiency.

- \* Lease of Land and Buildings: Real estate business mainly leasing office buildings and commercial facilities
- \* Road: Road maintenance and cleaning businesses operated by a consolidated subsidiary, Subaru Enterprise Co., Ltd.
- \* Building Maintenance: Building maintenance business including cleaning, facility management, and security for buildings, etc.

## 2 — Business Outlook for FY2/26

## Financial Forecasts

Operating profit for FY2/26 (initial forecast) is to be decreased due to the absence of Japan and overseas streaming rights revenue from *GODZILLA MINUS ONE* and the temporary closure of the Imperial Theatre.

(millions of yen)

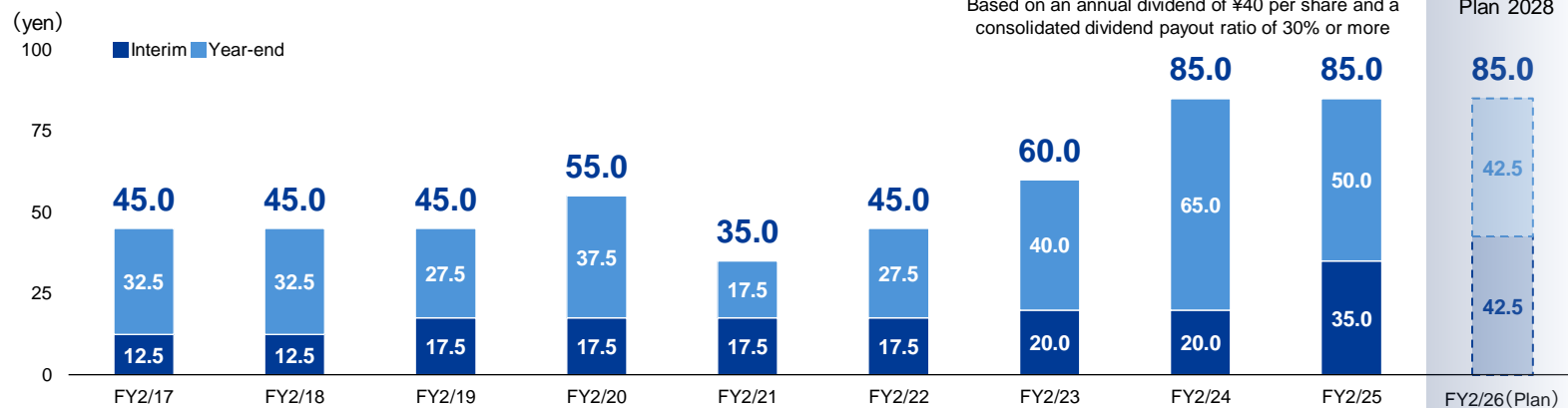
	FY2/25	FY2/26 (initial forecast)	YoY change	Percentage changes
<b>Operating revenue</b>	313,171	<b>300,000</b>	-13,171	-4.2%
<b>Operating profit</b>	64,684	<b>57,000</b>	-7,684	-11.9%
<b>Ordinary profit</b>	64,455	<b>55,000</b>	-9,455	-14.7%
<b>Profit attributable to owners of parent</b>	43,357	<b>37,500</b>	-5,857	-13.5%

# Shareholder Returns

## Shareholder returns policy for the TOHO Mid-Term Plan 2028 (FY2026 - FY2028)

Achieve a dividend payout ratio of 35% or more\* with a minimum annual dividend of ¥85 per share and implement flexible share buybacks.

## Dividend per share

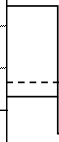


Dividend payout ratio (%)	24.6	24.2	26.8	27.0	42.4	26.9	31.5	32.8	33.4	38.6
Total dividend payout ratio (%)	49.7	34.7	29.5	27.1	89.2	46.4	61.9	32.9	79.6	—
Total amount of dividends (Billion yen)	8.17	8.11	8.10	9.89	6.22	7.96	10.51	14.86	14.46	—
Share Buybacks (Billion yen)	8.44	3.54	0.83	0.01	6.87	5.79	10.19	0.00	20.06	—

\*Total dividend payout ratio = (Total amount of dividends + Share buyback amount) / Net income attributable to owners of parent x 100

# IP & Anime Business Segment: By Business

We separated IP business and anime-related business from the Production and Distribution business and the Production and Licensing business. In FY2/26 and beyond, they are independent reportable segment.

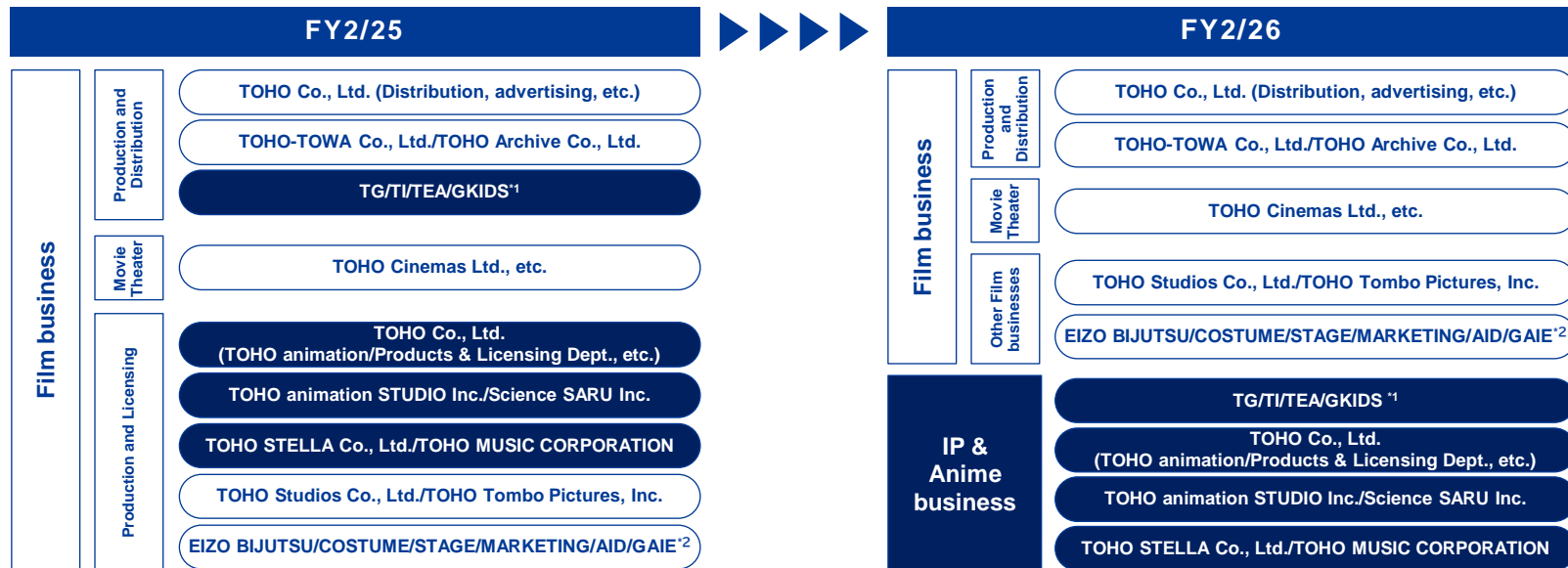
【Before change】		【After change】	
Reportable Segment		Reportable Segment	Main Businesses
Film business		Film business	
Production and Distribution business		Production and Distribution business	Business related to film creative development, production, and distribution.
Movie Theater business		Movie Theater business	Business related to the management of movie theaters.
Production and Licensing business		<u>Other Film businesses</u>	Business related to other video production, art production, marketing, and the etc.
		<u>IP and Anime business</u>	Business related to the creative development, production, and rights management by TOHO animation, and Godzilla's licensing business.
Theatrical business		Theatrical business	Businesses related to the production and exhibition of theatrical performances.
Real Estate business		Real Estate business	Business related to real estate leasing, roads, real estate maintenance/management, etc.
Other business		Other business	Businesses related to the management of sports facilities, etc., and merchandising.

※The "Other business" segment is a business segment not included in the reportable segments.



# IP & Anime Business Segment: Changes by Subsidiary

We separated consolidated subsidiaries by company and shifted some Film business companies to the IP & Anime business.



(Notes)

- Subsidiaries under the umbrella of the above subsidiaries are included. Due to space limitations, multiple companies are listed together, but this is not based on any specific criteria or intent.
- Approx. 30% and 40% of operating revenue and segment profit, respectively, in the Film business segment for FY2/25 are to be shifted to the IP & Anime business.
- Godzilla-related revenues account for more than 10% of IP & Anime Business (estimated based on FY2/25 results, mainly IP, product sales, and theatrical distribution in North America. Operating revenues from streaming are recorded in Production and Distribution business)

\*1: TOHO Global Inc., Toho International, Inc., TOHO Entertainment Asia Pte. Ltd., and GKIDS, INC.

\*2: TOHO EIZO BIJUTSU Co., Ltd., TOHO-COSTUME Co., Ltd., TOHO STAGE CRAFT Co., Ltd., TOHO MARKETING Co., Ltd., AID-DCC Inc., and gaie Inc..

# IP & Anime Business Segment: Allocation by Commercial Distribution

The following is the list of allocation destinations for major titles by commercial distribution. Godzilla and some anime-related operating revenues continue to be allocated to the Film business segment (Production and Distribution/Movie Theatre).

## (1) Godzilla movie series\*<sup>1</sup>

	Production of works (allocated funds invested)	Distribution to theaters	Box office and store sales	Streaming	Licensing, merchandising, etc.* <sup>2</sup>
Sales in Japan	Production and Distribution	Production and Distribution	Movie Theatre	Production and Distribution	IP & Anime
Overseas sales		IP & Anime* <sup>3</sup>	—* <sup>4</sup>	IP & Anime* <sup>3</sup>	

## (2) Works by TOHO animation and works funded by Science SARU

	Production of works (allocated funds invested)	Distribution to theaters	Box office and store sales	Streaming	Licensing, merchandising, etc.* <sup>2</sup>
Sales in Japan	IP & Anime	Production and Distribution	Movie Theatre	IP & Anime* <sup>3</sup>	IP & Anime
Overseas sales		IP & Anime* <sup>3</sup>	—* <sup>4</sup>		

## (3) Anime films distributed by TOHO (e.g., *Detective Conan* and *Doraemon* movie series)

	Production of works (allocated funds invested)	Distribution to theaters	Box office and store sales	Streaming	Licensing, merchandising, etc.* <sup>2</sup>
Sales in Japan	—* <sup>5</sup>	Production and Distribution	Movie Theatre	—* <sup>6</sup>	IP & Anime
Overseas sales		—* <sup>3, *7</sup>	—* <sup>5</sup>	—* <sup>3</sup>	

Notes: In the table, figures with low or no operating revenue are indicated with "— (bar)."

\*1: (1): TOHO Great Monster series films including the Godzilla series

\*2: Including IP use of Godzilla characters, games, music, packaged media, pamphlets, etc.

\*3: Films licensed to Toho International Inc. and GKIDS, INC. are allocated to "IP & Anime." However, those consigned to TOHO Global Inc. and TOHO Entertainment Asia Pte. Ltd. are allocated to "Production and Distribution."

\*4: There are no revenues from overseas box office and store sales in (1) through (3).

\*5: In (3), TOHO's Film Sales Dept. has invested in some anime film productions, and the related revenue and expenses are recorded in "Production and Distribution."

\*6: In (3), although not many films are distributed in Japan, when operating revenue is generated, it is recorded in "Production and Distribution."

\*7: In (3), TOHO distributes certain anime film productions to overseas markets. In principle, operating revenue from such distributed films is recorded in accordance with \*3.

# Appendix

## Topics (1) Film Business (announced March-April 2025)

### *Dollhouse* wins awards at an international film festival

*Dollhouse*, a film to be released on Friday, June 13, won the Best Film Award at the Porto International Film Festival.\*

\* Founded in 1981, it is one of the world's three great fantastic film festivals. Many genre films such as fantasy and science fiction gather here.



(Left) Director Shinobu Yaguchi



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### Six new IMAX theaters will be launched\*

TOHO Cinemas Ltd. has signed an agreement with IMAX Corporation on Tuesday, April 8 to introduce IMAX theaters. With this agreement, TOHO Cinemas Ltd. will become the box office company with the largest number of IMAX theaters in Japan (15 IMAX in 14 theaters nationwide). TOHO Cinemas Hibiya will be the one of the few theaters in the world to have two IMAX theaters.

\* Hibiya (Chiyoda-ku, Tokyo) [2 IMAX theaters] / Nihonbashi (Chuo-ku, Tokyo) / Akaike (Nissin City, Aichi) / Utsunomiya (Utsunomiya City, Tochigi) / Favore Toyama (Toyama City, Toyama) / Malera Gifu (Motosu City, Gifu)



TOHO CINEMAS®

IMAX®

IMAX® is a registered trademark of IMAX Corporation.

## Topics (2) IP & Anime Business and Theatrical Business

(announced March-April 2025)

### Godzilla Store Shibuya opens

On Friday, April 25, the fifth official Godzilla Store in Japan, Godzilla Store Shibuya, will open at Shibuya PARCO.

The store will feature a 2m tall giant statue of Godzilla from the movie “Godzilla vs. Destoroyah” (1995). This statue is a completely new model sculpted for Godzilla Store Shibuya. Its music periodically blares and its body glows and changes into “Burning Godzilla,” the Godzilla that goes berserk.

In addition, Godzilla Store Shibuya will start selling the new Godzilla apparel brand “GODZILLA.”



Store Image

### *Spirited Away* nominated for Olivier Awards 2025 for Best Entertainment or Comedy Play

On Wednesday, March 5, *Spirited Away* (original story by Hayao Miyazaki, produced by TOHO, in cooperation with Studio Ghibli, and co-produced by PW Productions) has been nominated for four Olivier Awards\*: Best New Entertainment or Comedy Play, Best Costume Design, Best Set Design, and Best Sound Design.

\*One of the world’s most prestigious theater awards, given for plays, operas, dances, and musicals performed in the UK during the year.



The two photos in the top row taken by Johan Persson

## Film business

## Monthly Box Office Revenue

## Production and Distribution business: Box office revenue

(millions of yen)

	FY2/24	FY2/25	YoY
<b>Q1</b>	26,703	<b>36,452</b>	36.5%
Mar.	6,547	<b>12,948</b>	97.8%
Apr.	11,388	<b>15,354</b>	34.8%
May	8,767	<b>8,149</b>	-7.1%
<b>Q2</b>	19,197	<b>21,479</b>	11.9%
Jun.	3,182	<b>3,871</b>	21.7%
Jul.	6,867	<b>6,920</b>	0.8%
Aug.	9,148	<b>10,687</b>	16.8%
<b>Q3</b>	14,935	<b>13,153</b>	-11.9%
Sep.	5,070	<b>6,538</b>	29.0%
Oct.	4,689	<b>3,165</b>	-32.5%
Nov.	5,175	<b>3,449</b>	-33.3%
<b>Q4</b>	20,980	<b>19,232</b>	-8.3%
Dec.	5,631	<b>4,906</b>	-12.9%
Jan.	6,211	<b>7,853</b>	26.4%
Feb.	9,137	<b>6,472</b>	-29.2%
<b>Total</b>	81,817	<b>90,318</b>	10.4%

\*Box office revenues of films distributed by TOHO's Distribution Dept.

## Movie Theater business: Box office revenue

(millions of yen)

	FY2/24	FY2/25	YoY
<b>Q1</b>	20,404	<b>17,077</b>	-16.3%
Mar.	4,896	<b>5,833</b>	19.1%
Apr.	7,374	<b>6,380</b>	-13.5%
May	8,133	<b>4,862</b>	-40.2%
<b>Q2</b>	18,884	<b>15,601</b>	-17.4%
Jun.	5,864	<b>3,600</b>	-38.6%
Jul.	6,395	<b>4,862</b>	-24.0%
Aug.	6,624	<b>7,139</b>	7.8%
<b>Q3</b>	12,604	<b>11,991</b>	-4.9%
Sep.	4,952	<b>5,070</b>	2.4%
Oct.	3,911	<b>3,287</b>	-15.9%
Nov.	3,740	<b>3,633</b>	-2.9%
<b>Q4</b>	16,506	<b>15,457</b>	-6.4%
Dec.	5,586	<b>5,350</b>	-4.2%
Jan.	5,351	<b>5,672</b>	6.0%
Feb.	5,569	<b>4,434</b>	-20.4%
<b>Total</b>	68,400	<b>60,127</b>	-12.1%

\*Box office revenues of all films screened at TOHO Cinemas and other theaters nationwide (including films distributed by TOHO)

# List of Films with Box-office Revenues of 1 Billion Yen or More for FY2/25

## Films distributed by TOHO CO.,LTD (Box office revenue of ¥1 billion or more)

Title	Release date	(Billions of yen)
		Box office revenue
<i>Detective Conan: The Million-dollar Pentagonagram</i>	Apr.12, 2024	<b>15.80</b>
<i>KINGDOM: Return of The Great General</i>	Jul.12, 2024	<b>8.03</b>
<i>LAST MILE</i>	Aug.23, 2024	<b>5.96</b>
<i>The Floor Plan</i>	Mar.15, 2024	<b>5.07</b>
<i>Doraemon the Movie: Nobita's Earth Symphony</i>	Mar.1, 2024	<b>4.31</b>
<i>Grand Maison Paris</i>	Dec.30, 2024	<b>4.16</b>
<i>My Hero Academia: You're Next</i>	Aug.2, 2024	<b>3.60</b>
<i>Mobile Suit Gundam GQuuuuuuX -Beginning-</i>	Jan.17, 2025	<b>3.34</b>
<i>Doctor-X the movie</i>	Dec.6, 2024	<b>3.25</b>
<i>Crayon Shinchan the Movie: Our Dinosaur Diary</i>	Aug.9, 2024	<b>2.69</b>
<i>1ST KISS</i>	Feb.7, 2025	<b>2.53</b>
<i>Trillion Game the Movie</i>	Feb.14, 2025	<b>1.92</b>

<i>MUROI SHINJI NOT DEFEATED</i>	Oct.11, 2024	<b>1.89</b>
<i>ALL ABOUT SUOMI</i>	Sep.13, 2024	<b>1.77</b>
<i>Godzilla x Kong: The New Empire</i>	Apr.26, 2024	<b>1.74</b>
<i>MUROI SHINJI STAY ALIVE</i>	Nov.15, 2024	<b>1.70</b>
<i>Dear Family</i>	Jun.14, 2024	<b>1.47</b>
<i>UNDER NINJA</i>	Jan.24, 2025	<b>1.46</b>
<i>Umamusume: Pretty Derby – Beginning of a New Era</i>	May 24, 2024	<b>1.41</b>
<i>What if SHOGUN Ieyasu Tokugawa was to become the Prime Minister</i>	Jul.26, 2024	<b>1.20</b>
<i>April Come She Will</i>	Mar.22, 2024	<b>1.19</b>
<i>Solitary Gourmet</i>	Jan.10, 2025	<b>1.01</b>

## Films distributed by TOHO-TOWA CO.,LTD. (Box office revenue of ¥1 billion or more)

Title	Release date	(Billions of yen)
		Box office revenue
<i>Despicable Me 4</i>	Jul.19, 2024	<b>4.53</b>

(As of March 31, 2025)

## Film business

## Lineup of Films Scheduled for Distribution in Mar. 2025 and Later

## Films distributed by TOHO CO.,LTD

Title	Release date
<i>Doraemon the Movie: Nobita's Art World Tales</i>	Mar. 7
<i>A Girl &amp; Her Guard Dog</i>	Mar. 14
<i>The Boy and The Dog</i>	Mar. 20
<i>Detective Conan: One-eyed Flashback</i>	Apr. 18
<i>#Iwilltellyouthetruth</i>	Apr. 25
<i>KOKUHO</i>	Jun. 6
<i>Dollhouse</i>	Jun. 13
<i>Demon Slayer: Kimetsu no Yaiba Infinity Castle</i> (Tentative Title)	Jul. 18
<i>TOKYO MER: Mobile Emergency Room - "Nankai Mission"</i> (Tentative Title)	Aug. 1
<i>Crayon Shinchan the Movie: Super Hot! The Spicy Kasukabe Dancers</i>	Aug. 8
<i>Gazing at the Star Next Door</i>	Aug. 22
<i>Exit 8</i>	Aug. 29
<i>Black Showman</i> (Tentative Title)	Sep. 12
<i>Chainsaw Man – The Movie: Reze Arc</i>	Sep. 19
<i>The Silent Service: The Battle of Arctic Ocean</i>	Sep. 26
<i>5 Centimeters Per Second</i>	Autumn
<i>Hiraba no tsuki</i> (Tentative Title)	Autumn
<i>Scarlet</i>	Winter
<i>Bayside Shakedown N.E.W.</i> (Tentative Title)	2026
<i>SUKIYAKI</i> (Tentative Title)	2026

Title	Release date
<i>Emergency Interrogation Room THE FINAL</i>	TBD
<i>GOLDEN KAMUY 2</i> (Tentative Title)	TBD
<i>New Godzilla movie</i> (Tentative Title)	TBD

## TOHO NEXT Label

Title	Release date
<i>Shimajiro and the Song of Bravery</i>	Mar. 14
<i>ZEROBASEONE THE FIRST TOUR [TIMELESS WORLD] IN CINEMAS</i>	Mar. 19
<i>Kaiju No.8 Season 1 Compilation / Hoshina's Day Off</i>	Mar. 28
<i>Love Letter</i>	Apr. 4
<i>JUJUTSU KAISEN Hidden Inventory / Premature Death</i>	May 30
<i>LUPIN THE III RD THE MOVIE: The Immortal Bloodline</i>	Jun. 27

(As of March 31, 2025)



# Lineup of Films Scheduled in Mar. 2025 and Later

(TOHO-TOWA, TOWA PICTURES)

## Distributed by TOHO-TOWA COMPANY, LIMITED.

Title	Release date
<i>Wicked</i>	Mar. 7
<i>Bridget Jones: Mad About the Boy</i>	Apr. 11
<i>Jurassic World: Rebirth</i>	Aug. 8
<i>How to Train Your Dragon</i>	2025

## Distributed by TOWA PICTURES CO., LTD.

Title	Release date
<i>Better Man</i>	Mar. 28
<i>Mission: Impossible – The Final Reckoning</i>	May 23
<i>Novocaine</i>	Jun. 20

## Film business

## Upcoming Movie Titles - Visual Lineup



Mar. 7



Mar. 7



Mar. 14



Mar. 14



Mar. 19



Mar. 20



Mar. 28



Mar. 28



Apr. 4



Apr. 11



Apr. 18



Apr. 25



May 23



May 30



Jun. 6



Jun. 13



Jul. 18



Aug. 1



Aug. 8



Aug. 22



Aug. 29



Sep. 12



Sep. 26

# Anime Lineup

## TOHO animation's Titles

Title	Currently screened/broadcasted
<i>The Apothecary Diaries</i> Season 2	On air since Jan.10, 2025
<i>Kaiju No.8</i> Season 1 Compilation / <i>Hoshina's Day Off</i>	Released at theaters on Mar. 28, 2025 (for 3 weeks only)
<i>My Hero Academia: Vigilantes</i>	On air since Apr.7, 2025
Title	Scheduled
<i>JUJUTSU KAISEN Hidden Inventory / Premature Death</i>	To be released at theaters on May 30, 2025
<i>Kaiju No.8</i> Season 2	To be aired from Jul. 2025
<i>Dr.STONE SCIENCE FUTURE</i> 2nd Cour	To be aired from Jul. 2025
<i>SPY x FAMILY</i> Season 3	To be aired from Oct. 2025
<i>My Hero Academia FINAL SEASON</i>	To be aired from Oct. 2025
<i>Frieren: Beyond Journey's End</i> Season 2	To be aired from Jan. 2026
<i>The Darwin Incident</i>	To be aired from Jan. 2026
Sequel to <i>Dorohedoro</i>	To be streamed in 2025
<i>TRIGUN STARGAZE</i> (Series Finales)	To be aired in 2026 decided
<i>Haikyuu!!</i> TV Special Anime	To be aired on TV decided
<i>The Angel Next Door Spoils Me Rotten</i> Season 2	Production decided
<i>JUJUTSU KAISEN Culling Game</i> (Tentative Title)	Production decided
<i>Mushoku Tensei: Jobless Reincarnation</i> Season 3	Production decided
<i>Puniru Is a Cute Slime</i> (Tentative Title) Season 2	Production decided
<i>Haikyuu!!</i> The Second Theatrical Film	Production decided
Though I am an inept villainess(Tentative Title)	Production decided

## Science SARU's Titles

Title	Scheduled
<i>DAN DA DAN</i> Season 2 (TV series)	To be aired from Jul. 2025
<i>SANDA</i> (TV series)	To be aired in autumn 2025
<i>THE GHOST IN THE SHELL</i> (TV series)	To be aired in 2026
<i>Jaadugar: A Witch in Mongolia</i> (TV series)	Production decided

(As of March 31, 2025)

# Anime and Game Titles - Visual Lineup (currently on air and delivered)



**Currently on air**

***The Apothecary Diaries*  
Season 2**

On air since Jan.

Produced by: TOHO animation  
STUDIO×OLM



**Currently released**

***Kaiju No. 8*  
Season 1 Compilation  
/ *Hoshina's Day Off***

Released on Fri, Mar. 28  
Produced by: Production I.G



**Currently on air**

***My Hero Academia: Vigilantes***

On air since Apr.

Produced by: bones film



**Game title currently delivered**

***GODZILLA BATTLE LINE***

For smartphones

Planning, production, development, and operation:  
TOHO CO., LTD.

Service launched on Jun. 15, 2021

Cumulative total downloads exceeds 4 million



**Game title currently delivered**

***JUJUTSU KAISEN phantom parade***

For smartphones and PCs

Planning and production: Samzap Inc. and TOHO  
CO.,LTD

Development and operation: Sumzap, Inc.

The number of players worldwide has exceeded 15 million.

# Upcoming Anime and Game Titles - Visual Lineup



To be released

**JUJUTSU KAISEN  
Hidden Inventory /  
Premature Death**

To be released at theaters  
on Fri, May 30  
Produced by: MAPPA



To be aired

**TRIGUN STARGAZE**  
On air in 2026 decided  
Produced by: Orange



To be aired

**Kaiju No.8  
Season 2**  
On air in Jul.

Produced by: Production I.G



To be streamed

**Sequel to Dorohedoro**  
Streamed in 2025  
Produced by: MAPPA



To be aired

**Dr.STONE  
SCIENCE FUTURE  
2nd Cour**

On air in Jul.  
Produced by:

TMS ENTERTAINMENT CO.,LTD.



To be aired

**JUJUTSU KAISEN  
Culling Game  
(Tentative Title)**  
Production decided  
Produced by: MAPPA



To be aired

**SPY×FAMILY Season 3**  
On air in Oct.  
Produced by:  
WITSTUDIO × CloverWorks



To be aired

**The Angel Next Door  
Spoils Me Rotten Season 2**  
Production decided  
Produced by: Project No.9



To be aired

**My Hero Academia  
FINAL SEASON**  
On air in Oct.  
Produced by: bones film



To be aired

**Puniru Is a Cute Slime  
(Tentative Title) Season 2**  
Production decided  
Produced by:  
TOHO animation STUDIO



To be aired

**Frieren: Beyond  
Journey's End Season 2**  
On air in Jan. 2026  
Produced by: MADHOUSE



To be aired

**The Darwin Incident**  
On air in Jan. 2026  
Produced by:  
BELLNOX FILMS



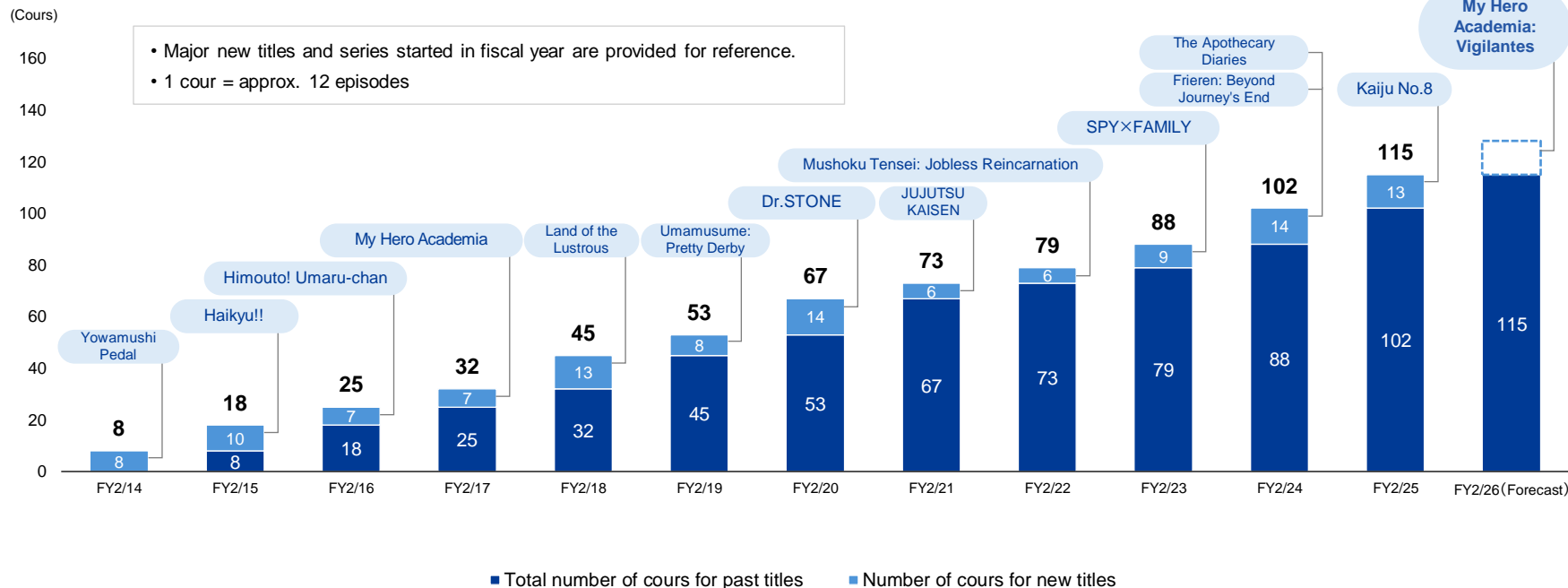
Game titles scheduled for delivery

**Kaiju No.8 THE GAME**  
For smartphones and PC  
Planning and production: Akatsuki Games Inc.,  
TOHO CO.,LTD and Production I.G. Inc.  
Development and operation: Akatsuki Games Inc.  
Advertising cooperation: TOHO CO.,LTD and Production I.G. Inc.



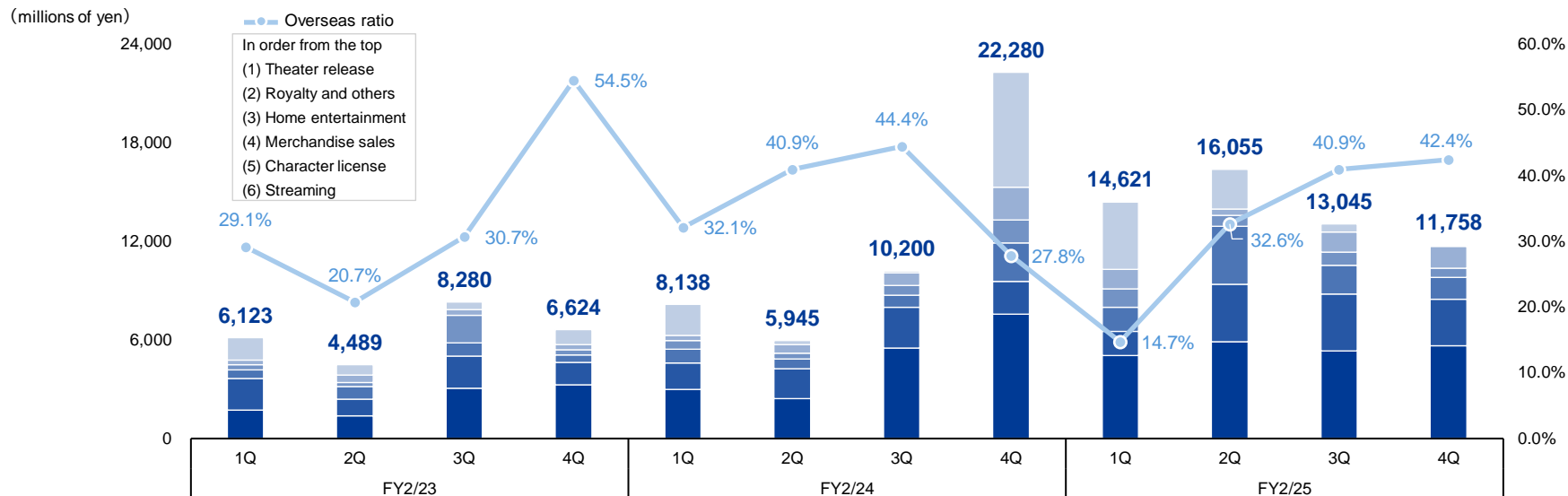
# TOHO Animation: Cour Count

Launch new TV animations and create new series to accumulate IP rights as our revenue source and extend the life of content, leading to a continuous and stable business model.



## IP &amp; Anime business

## TOHO Animation: Revenue by Source



①	Theater release	1,365	623	427	921	1,856	226	131	6,982	4,120	2,426	473	63
②	Royalty and others	270	467	372	297	322	544	762	2,017	1,166	391	1,218	1,344
③	Home entertainment	329	263	1,670	341	517	357	585	1,391	1,133	655	809	544
④	Merchandise sales	526	747	798	456	859	574	747	2,338	1,463	3,517	1,770	1,353
⑤	Character license	1,907	1,037	1,980	1,355	1,621	1,811	2,483	2,000	1,688	3,192	3,471	2,832
⑥	Streaming	1,724	1,349	3,029	3,251	2,961	2,430	5,490	7,551	5,047	5,872	5,302	5,619

\*Overseas sales include only "Streaming" and "Character license."

# TOHO Animation: Royalty Revenue from Streaming and Character License

Royalty revenue from streaming and character licenses drove strong growth in the Anime Business.

## Streaming

(millions of yen)

20,000

Japan

Overseas

15,000

10,000

5,000

0

FY2/23

FY2/24

FY2/25

FY2/23

FY2/24

FY2/25

4,324

6,817

9,414

5,029

11,616

12,428

4Q	1,022	2,189	2,357	2,229	5,361	3,262
3Q	1,584	2,338	1,647	1,444	3,151	3,655
2Q	843	905	2,160	506	1,525	3,711
1Q	874	1,383	3,247	849	1,578	1,800

## Character license

(millions of yen)

8,000

Japan

Overseas

6,000

4,000

2,000

0

FY2/23

FY2/24

FY2/25

FY2/23

FY2/24

FY2/25

3,286

3,770

5,912

2,995

4,145

5,272

4Q	638	1,168	1,109	716	831	1,723
3Q	952	1,107	1,796	1,028	1,375	1,674
2Q	647	907	1,663	390	903	1,529
1Q	1,047	586	1,343	860	1,034	345



## IP &amp; Anime business

## Organization and Subsidiaries of TOHO CO., LTD. Included in the IP & Anime Business Segment, and Their Business Activities

Names of organizations and subsidiaries included in the IP & Anime Business segment	Region*1		Main business	Points to note*2
	Japan	Over-seas		
TOHO animation, TOHO CO., LTD.	✓	✓	Sales of distribution rights and overseas merchandising rights for TOHO animation titles; games, production investment	-
Products & Licensing Dept., TOHO CO., LTD.	✓	✓	Sales of merchandising rights and packaged media, production of goods and pamphlets, operation of GODZILLA STORE, etc.	It also sells merchandising rights and packaged media for live-action films and produces merchandise and pamphlets.
TOHO Global Inc.	-	✓	Sales of distribution rights and merchandising rights	It also sells overseas distribution and merchandising rights for live-action films.*3
Toho International, Inc.	-	✓	Sales of distribution rights and merchandising rights for Godzilla, operation of EC sites (GODZILLA STORE, iZO), etc., and sales of merchandising rights for anime titles licensed by TOHO animation	It also produces and finances live-action films.
TOHO Entertainment Asia Pte. Ltd.,	-	✓	Sales of distribution rights and merchandising rights	It also sells overseas distribution and merchandising rights for live-action films.*3
GKIDS, INC.	-	✓	Distribution of anime films in North America, sales of distribution rights, packaging rights, etc.	It also distributes films other than TOHO animation and Godzilla in North America and sells distribution rights, packaging rights, etc.
TOHO animation STUDIO Inc.	✓	✓	Anime production	-
Science SARU Inc.	✓	✓	Anime production and production investment	It also produces and finances the production of anime works except TOHO animation titles.
TOHO STELLA Co., Ltd	✓	-	Operation of EC websites (TOHO animation STORE and GODZILLA STORE)	It also operates EC websites (e.g. TOHO theater STORE) that also handle live-action film merchandise.
TOHO MUSIC CORPORATION	✓	✓	Production and copyright use of films (e.g. Godzilla sound effects) and anime music (e.g. soundtracks)	It also produces stage music and live-action film music and uses copyrights.

\*1: It is based on operating revenue recorded in FY2/25

\*2: The items described in the "Points to note" are also recorded as operating revenue from external customers in the IP & Anime Business segment (except for \*3).

\*3: There is no operating revenue from external customers because it records commission income from TOHO CO., LTD.

# Lineup of Theatrical Plays Scheduled in Mar. 2025 and Later

## Theatre Creation

Title	Schedule
<i>HERO THE MUSICAL</i>	Feb. – Mar. 2025
<i>BONNIE &amp; CLYDE</i>	Mar. – Apr.
<i>BLITHE SPIRIT</i>	May.
<i>Nostalgic Cabaret</i>	Jun.
“ever” Naoto Kaiho Stage Entertainment Activities 30th Concert	Jun. – Jul.
<i>Jersey Boys</i>	Aug. – Sep.
<i>Enoken</i>	Oct.

## Overseas Performances

Title	Schedule
Performance of <i>Spirited Away</i> in Shanghai	Jul. – Aug. 2025

## Other TOHO-hosted Performance

Title	Schedule
<i>FIDDLER ON THE ROOF</i>	Mar. 2025
<i>1789 Les Amants De La Bastille</i>	Apr.
<i>WAITRESS</i>	Apr.
<i>Frankenstein</i>	Apr.
<i>TANZ DER VAMPIRE</i>	May.
<i>A Tale of Two Cities</i>	May.
<i>Itaewon Class</i>	Jun.
<i>Knights' Tale ARENA LIVE</i>	Aug.
<i>Les Misérables WORLD TOUR SPECTACULAR</i>	Aug.
<i>Your Lie in April</i>	Aug. – Sep.
<i>musical Once</i>	Sep.
<i>Musical SPY x FAMILY</i>	Sep. – Oct.
<i>CLUB SEVEN another place II</i>	Oct.
<i>Elisabeth</i>	Oct. – Nov.
<i>MATA HARI</i>	Oct. – Nov.
<i>The Twelve Kingdoms: Shadow of the Moon</i>	Dec.

(As of March 31, 2025)

## Theatrical business

## Theatrical Plays - Visual Lineup



Theater Creation

Feb. – Mar.



Theater Creation

Mar. – Apr.



Theater Creation

May



Theater Creation

Jun.



Theater Creation

Jun. – Jul.



Theater Creation

Aug. – Sep.



Theater Creation

Oct.



Meijiza

Mar.



Meijiza

Apr.



Nissay Theatre

Apr.



Tokyo Tatemono Brillia HALL

Apr.



Tokyo Tatemono Brillia HALL

May



Meijiza

May



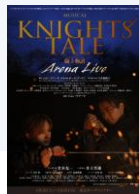
Tokyo Tatemono Brillia HALL

Jun.



Shanghai Culture Square

Jul. – Aug.



TOKYO GARDEN THEATER

Aug.



TOKYU THEATRE Orb

Aug.



SWU Hitomi Memorial Hall

Aug. – Sep.



Nissay Theatre

Sep.



Nissay Theatre

Oct.



YURAKUCHO YOMIURI HALL

Oct.



TOKYU THEATRE Orb

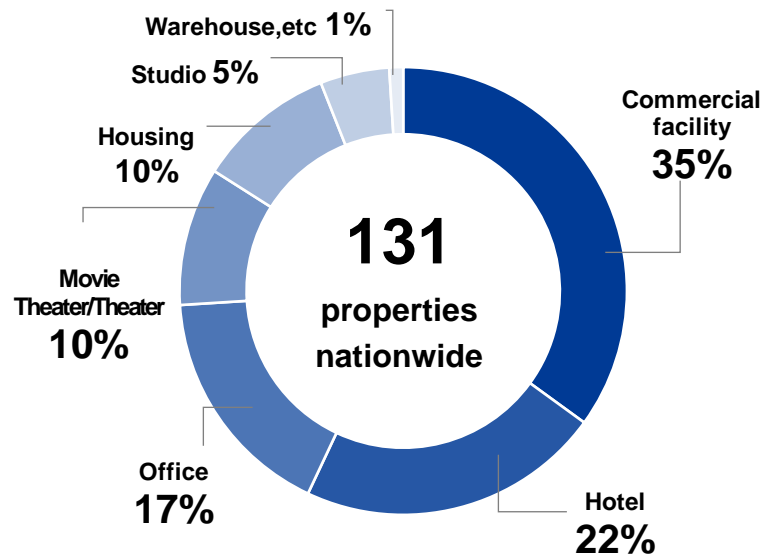
Oct. – Nov.

## TOHO's Real Estate Portfolio

We will seek to improve asset efficiency while maintaining our revenue base over the medium to long term.

Major properties owned by TOHO	Purpose
【Tokyo】 61 properties	
TOHO Hibiya Bldg.	Office, Commercial facility
TOHO Hibiya Promenade Bldg.	Office, Commercial facility
Tokyo Takarazuka Bldg.	Office, Theater, Movie theater
TEIGEKI BLDG.	Office, Theater
Toho Theatre Creation Bldg.	Hotel, Theater
Yurakucho Center Bldg. (YURAKUCHO MULLION)	Commercial facility
SHIBUYA AXSH	Office, Commercial facility
SHINJUKU TOHO BLDG.	Hotel, Commercial facility, Movie theater
TOHO STUDIOS	Studio
【Osaka】 10 properties	
HEP NAVIO	Commercial facility, Movie theater
TOHO Nangai Bldg.	Commercial facility, Movie theater
【Aichi】 4 properties	
ANGEL Bldg.	Commercial facility
【Others】 56 properties	

Portfolio of properties owned  
by the Company (% of leased area)



(As of February 28, 2025)

## FY2/26 Operating Revenue Forecasts by Segment (Initial Forecast)

(millions of yen)

	FY2/25※	FY2/26	YoY change	Percentage changes
<b>Film business</b>	209,253	<b>132,200</b>		
Production and Distribution business	55,958	<b>40,900</b>		
Movie Theater business	75,633	<b>76,700</b>		
Other Film businesses	77,661	<b>14,600</b>		
<b>IP &amp; Anime business</b>	—	<b>69,800</b>		
<b>Theatrical business</b>	22,890	<b>18,600</b>	-4,290	-18.7%
<b>Real Estate business</b>	79,653	<b>78,000</b>	-1,653	-2.1%
Lease of Land and Buildings business	37,949	<b>37,300</b>	-649	-1.7%
Road business	30,274	<b>29,300</b>	-974	-3.2%
Building Maintenance business	11,430	<b>11,400</b>	-30	-0.3%
<b>Other business</b>	1,372	<b>1,400</b>	27	2.0%

\*The results for FY2/25 are the figures before the segment change.

# Operating Profit Margin by Segment

(%)

	FY2/21					FY2/22					FY2/23					FY2/24					FY2/25				
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total
<b>Company-wide</b>	8.5	10.5	15.8	9.7	11.7	18.2	18.2	13.3	19.7	17.5	23.1	20.0	16.6	14.0	18.4	24.7	19.0	17.1	22.0	20.9	28.6	21.0	16.9	<b>15.0</b>	20.7
<b>Film business</b>	—	6.5	15.5	7.5	8.9	16.1	18.8	9.3	22.6	17.2	23.4	20.7	15.5	14.2	18.4	25.8	22.0	16.5	26.6	23.2	33.5	25.2	17.3	<b>18.5</b>	24.3
Production and Distribution business	2.4	33.7	19.0	3.7	16.3	21.9	26.4	22.2	41.9	28.5	40.9	35.9	34.3	22.3	33.1	41.8	35.9	23.6	46.9	38.5	50.0	39.0	28.8	<b>29.8</b>	39.5
Movie Theater business	—	—	12.9	1.0	—	2.3	5.7	—	7.1	2.9	12.0	15.4	3.7	8.4	10.4	20.1	16.2	6.7	10.2	14.1	17.8	15.5	4.7	<b>11.3</b>	12.9
Production and Licensing business	14.2	12.2	14.5	23.6	16.5	24.7	28.5	18.5	27.5	25.1	22.4	19.3	15.3	15.2	17.7	19.4	20.1	21.0	28.6	23.2	34.0	23.4	21.6	<b>19.3</b>	24.4
<b>Theatrical business</b>	—	—	3.8	—	—	16.8	18.0	24.5	0.5	16.3	16.2	9.6	20.5	12.5	15.2	22.5	1.2	20.6	15.2	15.5	19.2	4.9	20.6	<b>24.0</b>	18.0
<b>Real Estate business</b>	29.6	27.0	25.6	22.5	26.2	29.6	23.6	23.5	24.4	25.3	29.7	27.5	25.8	22.2	26.3	29.4	24.2	25.8	22.5	25.5	23.2	21.8	22.8	<b>16.9</b>	21.1
Lease of Land and Buildings	47.6	44.5	44.6	39.9	44.2	46.6	40.7	42.4	43.1	43.2	43.6	43.8	42.2	35.4	41.2	45.4	37.6	38.0	36.8	39.4	30.1	30.6	32.0	<b>20.6</b>	28.3
Road	21.7	14.2	11.7	10.5	14.7	21.0	11.0	10.8	14.3	14.5	24.1	16.5	14.7	14.2	17.6	21.0	14.6	18.7	12.6	16.8	19.2	14.1	14.7	<b>15.0</b>	15.9
Building Maintenance Other business	3.3	8.3	8.1	8.6	7.0	9.0	10.7	2.7	7.2	7.4	9.0	9.0	9.6	9.5	9.3	9.0	12.8	9.9	10.7	10.7	12.1	10.1	12.4	<b>10.0</b>	11.2

\*Operating profit margin: Negative figures are indicated by “—.”

\*Accounting Standard for Revenue Recognition" is applied from the fiscal year ended February 28, 2023.

# Consolidated Balance Sheet / Consolidated Statement of Cash Flows

## Consolidated balance sheet

(millions of yen)

	As of Feb. 29, 2024	As of Feb. 28, 2025	Change
Current assets	208,503	202,050	-6,452
Non-current assets	407,323	451,017	43,694
<b>Total assets</b>	<b>615,826</b>	<b>653,068</b>	<b>37,241</b>
Current liabilities	69,141	90,941	21,800
Non-current liabilities	61,929	67,311	5,381
<b>Non-current liabilities</b>	<b>131,071</b>	<b>158,253</b>	<b>27,181</b>
Shareholders' equity	421,667	425,608	3,941
Accumulated other comprehensive income	37,223	52,781	15,558
Non-controlling interests	25,865	16,425	-9,439
<b>Total net assets</b>	<b>484,755</b>	<b>494,815</b>	<b>10,059</b>
<b>Total liabilities and net assets</b>	<b>615,826</b>	<b>653,068</b>	<b>37,241</b>
<b>Equity ratio</b>	<b>74.5%</b>	<b>73.3%</b>	<b>-1.2 point</b>

## Consolidated statement of cash flows

(millions of yen)

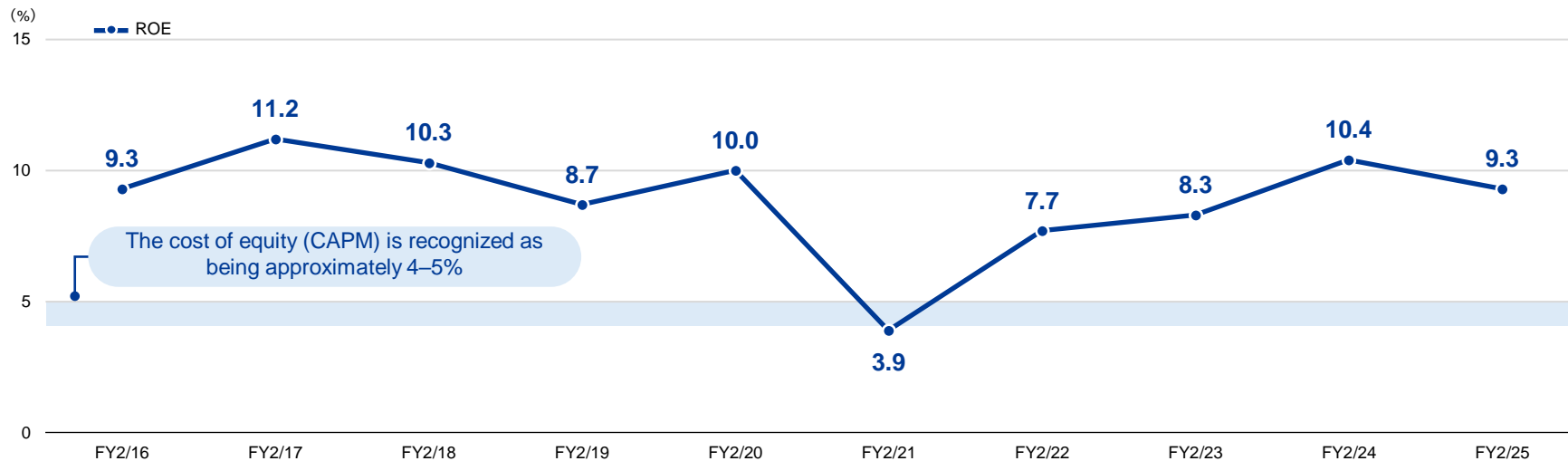
	FY2/24	FY2/25
<b>Cash flows from operating activities</b>	43,350	51,617
<b>Cash flows from investing activities</b>	-62,706	-18,465
<b>Cash flows from financing activities</b>	-11,630	-39,298
<b>Cash and cash equivalents at end of period</b>	<b>82,424</b>	<b>76,608</b>

## Trends in ROE and Cost of Equity

ROE has hovered around 8–10%, consistently exceeding the cost of equity (CAPM)\*, except during FY2/21 amid the COVID-19 pandemic.

We will continue to strive to understand the cost of equity through dialogue with shareholders and investors.

### Comparison of ROE and cost of equity (CAPM)



\*Assumptions for the Company's cost of equity (approximately 4–5%): Risk-free interest rate: 1.0%, Beta: around 0.5 to 0.7, Market risk premium: 6.0%

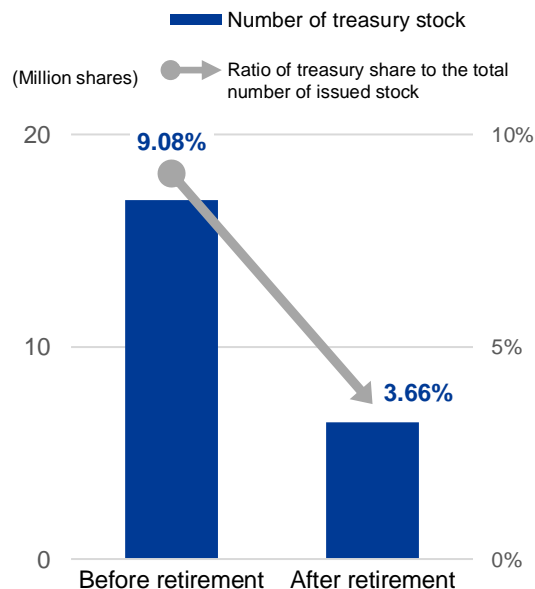
\*Evaluation by Plutus Consulting co., Ltd



# Strengthening Corporate Governance

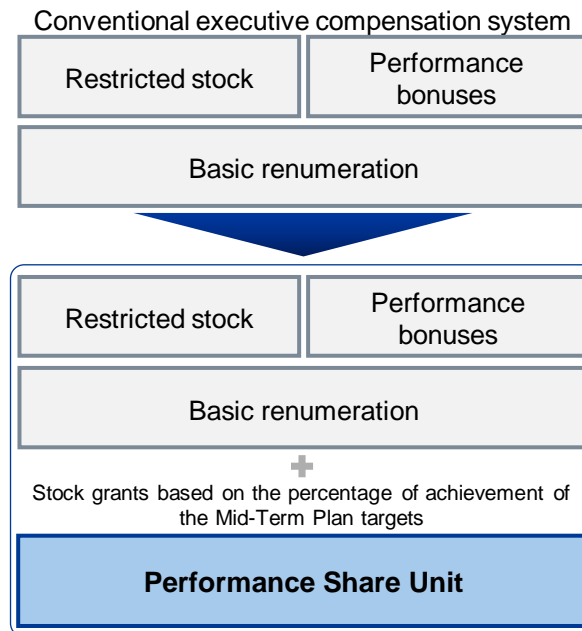
## Cancellation of Treasury Stock

10,490,633 shares are planned to be cancelled in order to eliminate concerns about dilution of stock value from future treasury stock disposals.



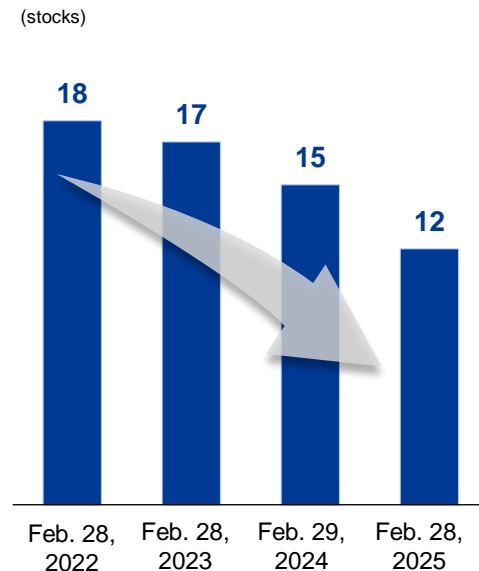
## Introduction of Performance Share Unit

We plan to introduce them with the aim of improving incentives to achieve the Mid-Term Plan and to link the plan more closely to shareholder value.



## Status of cross-shareholdings reduction

The number of cross-shareholdings was 12 as of February 28, 2025, showing a gradual downward trend.



# Major Press Releases Over the Past Year

## From March 1, 2024 to February 28, 2025

Apr. 15, 2024	<u>Announcement of Decision on Matters Concerning Share Buybacks</u> (Japanese only)
Apr. 15	<u>Announcement of the Acquisition of Treasury Shares via Off-Auction Trading (ToSTNeT-3)</u> (Japanese only)
Apr. 16	<u>Announcement of Results of the Acquisition of Treasury Shares via Off-Auction Trading (ToSTNeT-3)</u> (Japanese only)
May 7	<u>Announcement of the Status of Acquisition of Treasury Shares and Completion of Acquisition</u> (Japanese only)
May 23	<u>Announcement of the Acquisition of Shares in Science SARU Inc. (Conversion into a Subsidiary)</u> (Japanese only)
May 28	<u>Announcement of the Acquisition of Shares of DRAGONFRY ENTERTAINMENT INC. by TOHO Studios Co., Ltd.</u> (Japanese only)
Aug. 23	<u>Announcement of Capital and Business Partnership with Bandai Namco Holdings Inc.</u> (Japanese only)
Oct. 8	<u>TOHO Cinemas Oimachi (Tentative Name) to Open in Oimachi, Tokyo</u> (Japanese only)
Oct. 15	<u>Announcement of Strategic Investment in CoMix Wave Films Inc.</u>
Oct. 16	<u>Announcement of the Acquisition of Shares of GKIDS, INC. by Our U.S. Subsidiary (Making It a Subsidiary)</u> (Japanese only)
Nov. 1	<u>Announcement of the Launch of Toho Entertainment Asia Operations in Singapore</u>
Nov. 29	<u>Japan's First Commercial Use of Electricity Generated by Zero-Emission Hydrogen-only Thermal Power: JERA Begins Supplying Power to TOHO STUDIOS through Hydrogen Power Generation</u> (Japanese only)
Dec. 2	<u>Announcement of Publication of the Toho Group's First Integrated Report</u> (Japanese only)
Dec. 16	<u>Marunouchi Nakadori South Area Urban Planning Process Started: Launch of Marunouchi 3-1 Project (Tentative Name) - Kokusai Building and Teigeki Building Redevelopment Project</u> (Japanese only)
Dec. 17	<u>Announcement of the Acquisition of a Portion of Shares of Orange Co., Ltd.</u> (Japanese only)
Jan. 14, 2025	<u>Announcement of Director Resignation</u> (Japanese only)
Jan. 14	<u>Announcement of the Acquisition of Shares of the Company Held by a Subsidiary</u> (Japanese only)

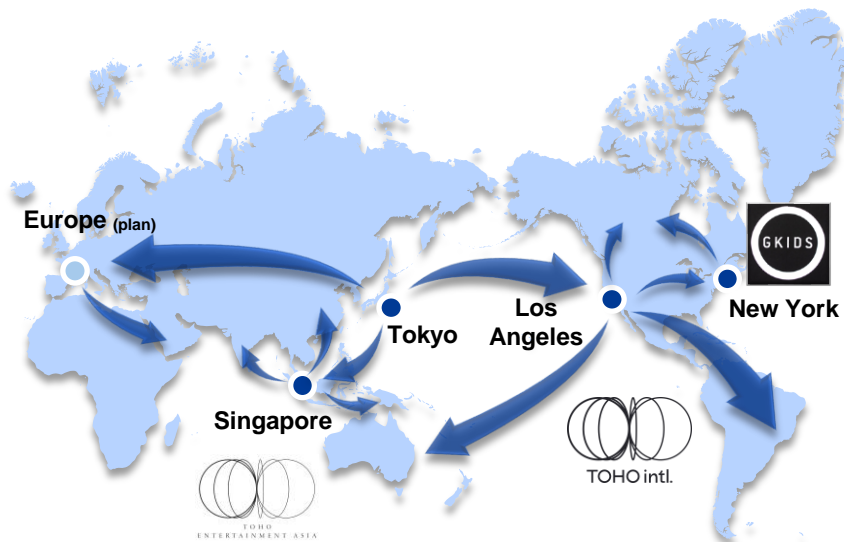
## Announcement in Oct. 2024: Making GKIDS, INC. a Subsidiary



- GKIDS decided to join TOHO in October 2024.
- GKIDS is a leader in the anime business based in the U.S, distributing anime films.
- After an astounding 13 Best Animated Feature nominations, GKIDS took the Oscar in 2024 for Hayao Miyazaki and Studio Ghibli's acclaimed feature, *The Boy and the Heron*.
- Integrated with the knowledge and experience which TOHO has accumulated through "Godzilla", GKIDS will deliver anime IPs directly and widely to fans in the U.S.

## Announcement in Nov. 2024: Commencement of Operations by Our Local Entity in Singapore

Our Singapore subsidiary, TEA\*, commenced operations in Singapore in November 2024. It plans to broadly expand licensing, merchandising, marketing, and other business opportunities for IP and visual content across the Asian region.



View from the Singapore office

※TEA=Toho Entertainment Asia Pte. Ltd.

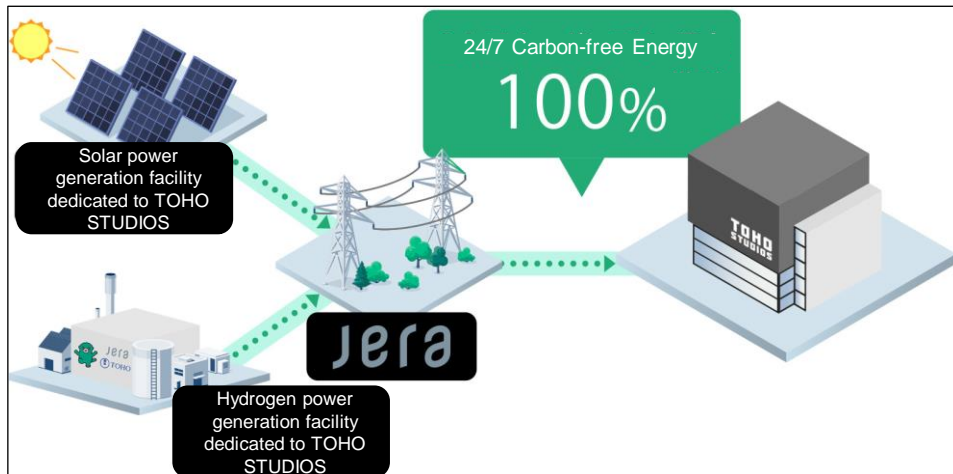
## Announcement in Nov. 2024:

# Commercial Use of Hydrogen-Powered Electricity at TOHO STUDIOS

As part of efforts to achieve zero CO<sup>2</sup> emissions in the electricity consumption at TOHO STUDIOS, one of the largest film studios in Japan, the studio began using hydrogen-powered electricity supplied by JERA.



Hydrogen power generation facility on the premises of Sodegaura Thermal Power Station (Sodegaura City, Chiba Prefecture)



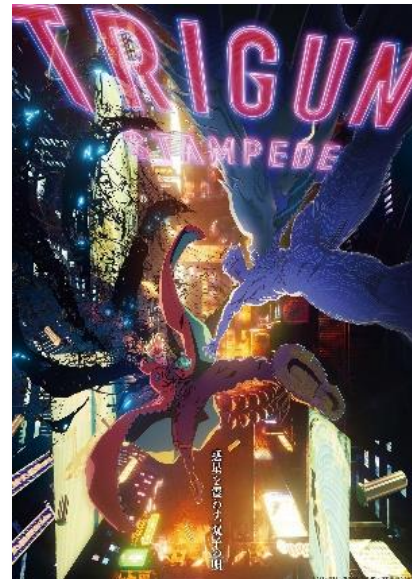


## Announcement in Dec. 2024:

### Acquisition of a Portion of Shares of Anime Production Studio, Orange Co., Ltd.

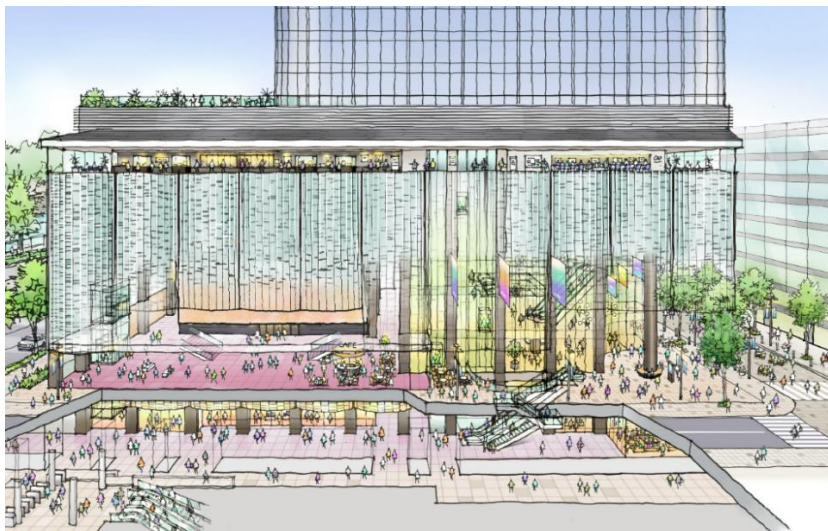


- An anime production studio founded in 2004 by Eiji Inomoto (3D-CG director)
- Recognized as Japan's top cel-Look full 3D-CG studio with a strong industry presence; TOHO holds a 19.70% equity stake.
- Past works with TOHO: *The Land of Jewels* in 2017, *BEASTARS* in 2019, *Godzilla S.P. (Singular Point)* in 2021, and *TRIGUN STAMPEDE* in 2023



## Announcement in Dec. 2024: Redevelopment of Teigeki Building

Plans are in place to further promote the integration of advanced business activities in the Otemachi, Marunouchi, and Yurakucho districts, which serve as international business hubs, while also establishing the area as a key base for advancing Japan's proud arts and culture.



Marunouchi 3-1 Project (tentative name) – Image of the lower levels



Building exterior

(Reference) Project site: 3-1-1, Marunouchi, Chiyoda-ku, Tokyo, and other areas. Construction period: FY2025 to FY2030 (planned)

Number of floors and height: 29 floors above ground, 4 floors below ground / approx. 155 m

\*The outline of the project is subject to change due to coordination with related organizations, etc.

# Upcoming IR Schedule

Major Plans		Note
Apr. 14, 2025	Announcement of Financial Results for FY2/25	—
Apr. 14	Announcement of TOHO Mid-Term Plan 2028	—
Apr. 15	Financial Results Briefing for FY2/25 Mid-Term Plan Briefing	For institutional investors and analysts
Apr. 30	Electronic provision of the Notice of the 136th Annual General Meeting of Shareholders (plan)	—
May 29	The 136th Annual General Meeting of Shareholders	—
End of May	FACT BOOK for FY2/25 (plan)	Planned for publication at the end of May with expanded contents
Jul. 15	Announcement of Financial Results for 1Q FY2/26 (plan)	—
Early Oct.	TOHO GROUP INTEGRATED REPORT 2025 (plan)	—

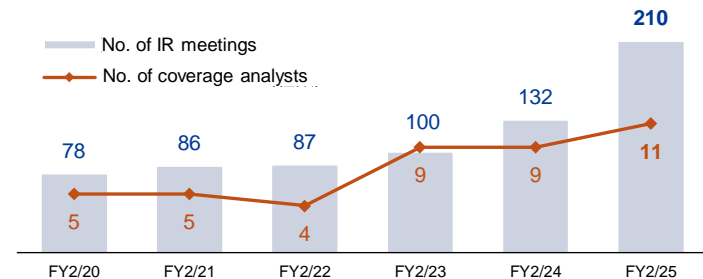


# Strengthening IR Activities

Strengthen dialogue and disclosure, and establish a feedback loop that brings market voices into TOHO's senior management.

IR events (past 1 year)	Main correspondents
Financial Results Briefing	President & CEO, Director & Executive Vice President
Business Briefing	Executive Director in charge
IR Meetings	Director & Executive Vice President, IR Team
Internal feedback	Frequency
Board of Directors Meetings / Management Committee	Five times a year (quarterly and annually)
Departments concerned	As needed (at least quarterly)

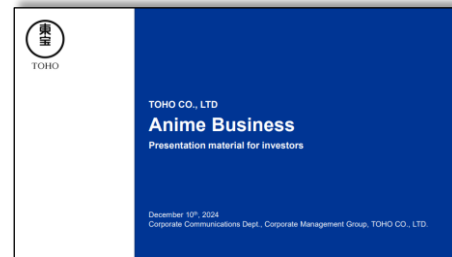
## Number of IR Meetings and Coverage Analysts



\* "IR meetings" indicate the number of meetings conducted after the announcement of financial results for Q1 to Q4 of each fiscal year (however, for FY2/25, they indicate the number of meetings conducted from Q1 to Q3 (three quarters)). "Coverage analysts" indicate the number of companies as of the announcement of financial results for Q4 of each fiscal year.



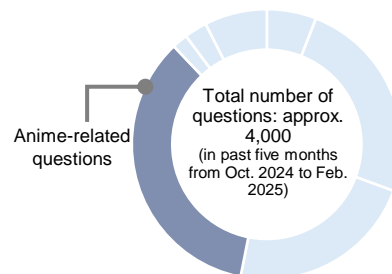
Our first Integrated Report (Dec. 2024)



Briefing session on the Anime Business (Dec. 2024)

## Dialog Topics, Number of Questions and Trends during IR Meetings

Dialogue topics	<ul style="list-style-type: none"> <li>•Details of financial results and future performance trends</li> <li>•Long-term vision, the Mid-Term Plan, capital policies for shareholder returns, and policies regarding cross-shareholdings</li> <li>•Gap between business forecasts and expectations</li> <li>•A wide range of topics including future prospects for the anime business, real estate business, and overseas development</li> </ul>
Trends of questions	<ul style="list-style-type: none"> <li>•Questions categorized into: numerical (financial results, etc.), management (Mid-Term Plans, capital allocation policy, etc.), films, anime, games, theatrical, and real estate businesses</li> <li>•Increase in anime-related questions</li> </ul>



In October 2024, we established a Corporate Communication Department. With a strengthened IR team in addition to the Director & Executive Vice President, we are proactively conducting IR meetings and receive feedbacks from institutional investors. This is part of our effort to enhance corporate value by strengthening management decision-making from the perspectives of the capital market. Please contact [pr\\_ir@toho.co.jp](mailto:pr_ir@toho.co.jp) if you have any requests for IR meetings or feedback.

# Entertainment for YOU

## —Inspiring People around the World—

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